

**LIFE INSURANCE CORPORATION OF INDIA
CENTRAL OFFICE**

Dept: Actuarial

“Yogakshema”
Jeevan Bima Marg
Mumbai – 400 021

Ref: CO/PD/268

14th November, 2024

To,
All HODs of Central Office
All Zonal Offices
All Divisional Offices
All P&GS Units
All Branch Offices & Satellite Offices
Audit & Inspection Depts., MDC, ZTCs, STCs

Re: Modification of LIC's New Jeevan Amar (Plan No. 955)

This is further to the Circular Ref: CO/PD/247 dated 30.09.2024 vide which the LIC's New Jeevan Amar (Plan No.955) (UIN: 512N350V01) was modified.

It has now been decided to modify the **Maximum Policy Term** under **Increasing Sum Assured death benefit option** (i.e. **Option II**).

Accordingly, the existing version of LIC's New Jeevan Amar (Plan No.955) (UIN: 512N350V01) stands withdrawn with effect from 18th November, 2024 and the modified version of this plan with UIN: 512N350V02 shall be available for new business from 18th November, 2024.

The new Unique Identification Number (UIN) applicable for this modified version of **LIC's New Jeevan Amar** (Plan No.955) shall be **512N350V02**. This number has to be quoted in all relevant documents furnished to the policyholders and other users (public, distribution channels etc.). **However, the plan number shall be retained as 955.**

The details of the modifications incorporated are as under:

The Para 2.f) of the Circular of LIC's New Jeevan Amar, Ref: CO/PD/247 dated 30.09.2024 stands modified as under:

Original Para:

2.f) Policy Term : 10 to 40 years

Modified Para:

2.f) Policy Term:

i) Under **Level Sum Assured** death benefit option (i.e. **Option I**):

Policy Term : 10 to 40 years

The maximum Policy Term shall be subject to maximum Age at Maturity.

ii) Under **Increasing Sum Assured** death benefit option (i.e. **Option II**):

- **Minimum Policy Term:** 10 years



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- **Maximum Policy Term:** The maximum Policy Term shall depend on the Age and Basic Sum Assured band and is as under.

Under Regular / Limited Premium:

Age and Basic Sum Assured Band							
Age Band	Rs. 25 Lakh to less than Rs. 50 Lakh	Age Band	Rs. 50 Lakh to less than Rs. 1 Crore	Age Band	Rs. 1 Crore to less than Rs. 2 Crore	Age Band	Rs. 2 Crore and above
18-65	40 years subject to maximum Age at Maturity	18-27	40	18-65	40 years subject to maximum Age at Maturity	18-65	40 years subject to maximum Age at Maturity
		28-36	35				
		37-45	33				
		46-65	40 years subject to maximum Age at Maturity				

Under Single Premium:

Age and Basic Sum Assured Band							
Age Band	Rs. 25 Lakh to less than Rs. 50 Lakh	Age Band	Rs. 50 Lakh to less than Rs. 1 Crore	Age Band	Rs. 1 Crore to less than Rs. 2 Crore	Age Band	Rs. 2 Crore and above
18-29	40	18-24	40	18-28	40	18-65	40 years subject to maximum Age at Maturity
30-41	38	25-27	35	29-30	38		
42-65	40 years subject to maximum Age at Maturity	28-46	31	31-65	40 years subject to maximum Age at Maturity		
		47-65	40 years subject to maximum Age at Maturity				

The above modification incorporated under UIN: 512N350V02 shall be effective from 18th November, 2024.

All other terms and conditions of the Circular Ref: CO/PD/247 dated 30.09.2024 shall remain unaltered.

Digitally signed
by DINESH PANT
Date: 2024.11.14
18:35:49 +05'30'

Executive Director (Actuarial)

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