

Riders

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Accidental Death and Disability Benefit Rider

Benefit of the Rider:

1. Death due to Accident:

A sum equal to Accident Benefit Rider Sum Assured taken under the policy will be paid to the nominee.

2. Permanent Disability occurred due to Accident:

Future Premiums fully waived.

Insurance Cover and Bonus Accrual continue.

A sum equal to the AB Sum Assured will be paid to the Life Assured in 120 monthly instalments.

Ex: Sum Assured 10 lacs. Disability Benefit will be Rs.8,333 per month for 10 years

In case of Death/Maturity happening within 120 months, the unpaid monthly instalments will be paid in lumpsum along with Maturity/Death Claim amount.

ADDDB -Example

Age 35, Plan 948-20(16), S.A. 10,00,000

Yearly Premium. 75,859(Incl GST)

Met with Accident in the Second Year. Eligible for Disability Benefit.

The benefits are as follows:

Future Premium waiver (14 x 75,000)	10,50,000
Disability Installments @ Rs.8,333 for 120 months	10,00,000
SB to be paid in 16 & 18 years, (4,50,000 x 2)	9,00,000
Maturity on 20 th year 10% of S.A.	1,00,000
Guaranteed Additions for 16 Years	8,55,000
Loyalty Additions (Approx..)	3,90,000
Total	42,95,000

Premium paid for 2 years only Rs. 1,50,000

Risk cover continues for 12.5 lakhs throughout the term, till 20th Year end.

Difference Between AB & ADDB

AB covers Accidental Death only.

AB cover available during the Premium Paying Term only.

ADDB covers Accidental Death as well as Permanent Disability due to Accident.

ADDB benefits available during Premium Holiday period also, in respect of Limited Premium Plans.

➤ ADDB cover available upto Age 70 under Jeevan Umang, i.e. even after the PPT.

Meaning of Total and Permanent Disability Redefined.

Unable to perform at least **4 of the following Activities** of Daily Living without any external help or support including Mechanical equipment, special device:

Dressing – Put on or take off garments

Washing – Personal Hygiene

Feeding – not able to take food from plate to mouth

Toileting – Not able to use lavatory

Mobility – Not able to move from one room to other

Transferring – not able to move from bed to chair and vice versa.

Old condition of amputation of two legs, hands, eyes also eligible.

Premium Waiver Benefit Rider

- ✓ PWB can be opted, when the life assured is a minor (upto 17 years LBD), on the date of opting of the Rider.
- ✓ In case of death of the Proposer, the future Premiums are waived, till the end of Premium Paying Term or 25 years of age of the Life Assured, whichever is earlier.
- ✓ Available not only under exclusive minor lives policies, but also under plans which are available to both minor and major lives (such as Bima Shree, Umang, Bima Jyoti)

Premium Waiver Benefit Rider

Eligibility Conditions for Proposer:

Minimum Entry Age	18 (completed)
Maximum Entry Age	55 (nearer birthday)
Policy Term(PPT)	Outstanding Premium Paying Term or upto 25 Years of Age of Life Assured, whichever is earlier.
Maximum cover ceasing Age	70 Years (nearer birthday).

Premium Waiver Benefit under Non Medical

- . Premium Waiver Benefit Rider will also come under Non Medical, in case the Proposer is eligible under:
 - . **Preferred Non Medical Group**
 - or
 - . **Special Non Medical Group**
- . The Waiver Premium amount to be treated as Group 1 Plan and accordingly the Non Medical / Extended Limits will apply.

Term Assurance Rider

Additional Sum Assured on Death, at a cheaper cost, comparing to the premium rates of the basic plan.

Minimum Entry Age	18 (completed)
Maximum Entry Age	Same as Plan
Policy Term(PPT)	Same as Plan
Minimum Term Rider S A	Rs. 1 lac (Additional S A in multiples of Rs.5,000)
Maximum Term Rider S A	Equal to Basic S A under the Plan (subject to overall Term Rider S A under all Plans, not to exceed 25 lacs)
Cover Period	Maximum cover period is 35 Years or Till end of the Policy Term or Till 75 Years of Age, whichever is earlier.

Term Assurance Rider

Maximum cover period is 35 Years or Till end of the Policy Term or Till 75 Years of Age, whichever is earlier.

1. Normally available upto the full Policy Term.

Ex: Endowment.

2. Available for full policy term, even if the premium paying period is limited.

Ex: Jeevan Labh, Bima Shree, Bima Jyoti, Money Back.

3. Available even after the Premium Paying Term :

Upto 75 Years of Age or 35 Years Term from Date of Commencement, whichever is earlier.

Ex: Jeevan Umang

Premium rates differ based on the plans.

Term Rider Charges for 10 lacs SA for Age 30

	Yearly Premium			
	Endowment (914-16)	Jeevan Anand (915-16)	Jeevan Labh 16(10)	Jeevan Labh 21(15)
Premium	63,170	76,612	87,456	56,013
Insurance Cover	10 lacs	12.5 lacs	10 lacs	10 lacs
Term Rider Premium	2,090	2,090	2,970	3,110
Total Premium	65,260	78,702	90,426	59,123
Total Cover	20 lacs	22.5 lacs	20 lacs	20 lacs

Term Assurance Rider under Non Medical

Term Assurance Rider will also come under Non Medical, in case the Proposer is eligible under:

Preferred Non Medical

or

Special Non Medical.

The Term Rider Sum Assured is to be added to the respective Plan Groups, on the basis of the Basic Plan. Accordingly, Non Medical / Extended Limits will apply.

Term Rider: Eligible Plans

Plan No	Plan Name
914	New Endowment
915	New Jeevan Anand
920	New Money Back (20 Years)
921	New Money Back (25 Years)
933	Jeevan Lakshya
936	Jeevan Labh
945	Jeevan Umang
947	Jeevan Shiromani
948	Bima Shree
860	Bima Jyoti
863	Dhan Rekha
865	Dhan Sanchay

Critical Illness Rider

List of Critical Illness Covered:

1. Cancer of specified severity
2. Open chest CABG
3. Myocardial infarction
4. Kidney failure requiring regular dialysis
5. Major organ/bone marrow transplant (as recipient)
6. Stroke resulting in permanent symptoms
7. Permanent paralysis of limbs
8. Multiple sclerosis with persisting symptoms

Critical Illness Rider

List of Critical Illness Covered:

- 9. Aortic surgery
- 10. Primary (idiopathic) pulmonary hypertension
- 11. Alzheimer's disease / dementia
- 12. Blindness
- 13. Third degree burns
- 14. Open heart replacement or repair of heart valves
- 15. Benign brain tumor

Critical Illness Rider

Waiting Period for Critical Illness Benefit:

90 days from the Date of commencement of Risk or Date of Revival.

Waiting Period clause, not applicable in case of Critical Illness arising out of Accident.

Survival Period:

The Policy holder should survive for at least 30 days from the Date of Diagnosis of the illness in case of Critical Illness arising out of Accident.

CIR: Eligibility Conditions

Age at Entry	18 to 65 (both LBD)
Maximum Cover Ceasing Age	75 Years
Minimum CIR Sum Assured	1 lac
Maximum CIR Sum Assured	Equal to or less than the BASIC Sum Assured under the Policy, subject to overall limit of 25 lacs
Policy Term	As per Basic Plan
Premium Paying Term	As per the Basic Plan (Regular/Limited)

CIR: Eligibility Conditions

Cover Period	Maximum cover period is 35 Years or Till end of the Policy Term or Till 75 Years of Age, whichever is earlier
Lives Eligible	Major Male Lives Female Lives (A(i) & A(ii)) (Not available for Pregnant Lives) Major Students
Non Medical	For those eligible under NMS, NMG(P) &(SE) and Major Students, within the limits allowed

Critical illness Rider

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Ex: Endowment.

2. Available for full policy term, even if the premium paying period is limited.

Ex: Jeevan Labh, Bima Shree, Bima Jyoti, Money Back.

3. Available even after the Premium Paying Term :

Upto 75 Years of Age or 35 Years Term from Date of Commencement, whichever is earlier.

Ex: Jeevan Umang

Premium rates differ based on the plans.

CIR: Eligible Plans

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Critical Illness Rider: Non Medical limits

Non Medical Limit for Critical Illness Rider based on CIR SUC

Age nearer Birthday	18 (Completed) to 35	36 to 45	46 To 50
Category			
Non Medical Special (NMS)	15 lacs	10 lacs	2 lacs
Non Medical General (Professional & Self Employed) (NMG-P & NMG-SE)	15 lacs	10 lacs	2 lacs
Major Students Age upto 30 years: 10 lacs			



Thank
YOU