

PLAN 748 - LIC's BIMA SHREE

(Cir: PD/265 Dtd 14/11/2024, NB&R/419 Dtd 14/11/2024, Launch Date: 18/11/2024)

DETAILS:

This is a Limited Premium, Non-linked, Participating, Savings Money Back Plan. Guaranteed additions will accrue @₹50 per 1000 of Basic SA for first 5 years and @₹55 per 1000 of Basic SA from 6th year onwards till end of premium paying term. Loyalty additions are also payable from 6th year onwards.

SUM ASSURED ON DEATH: Higher of 125% of Basic SA or 7 times of annualized prem.

DEATH BENEFIT: First 5 years: SA on Death + Guaranteed Additions

6th Year onwards: SA on Death + Guaranteed Additions + Loyalty Additions, if any

SURVIVAL and MATURITY BENEFITS:

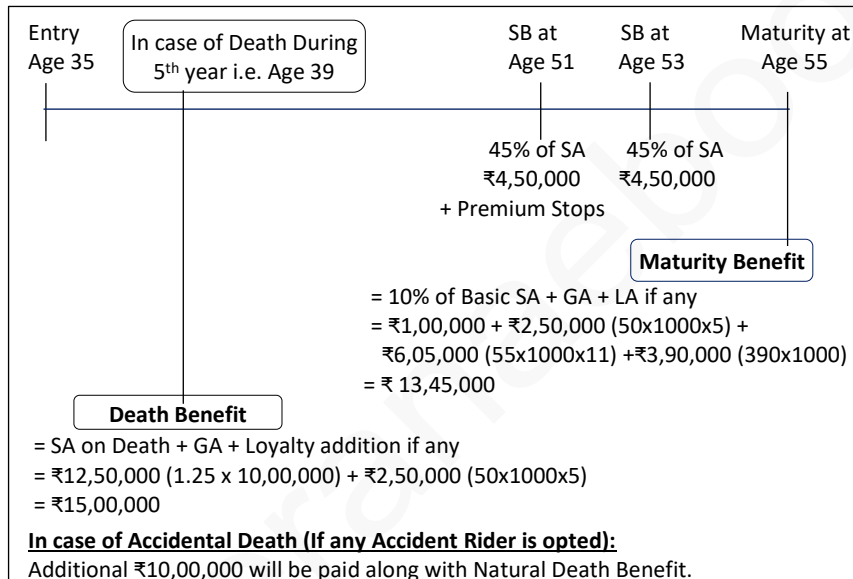
Term	Survival Benefits	Maturity Benefits
14 years	30% of Basic SA at end of 10 th & 12 th year	40% of Basic SA + GA + LA if any
16 years	35% of Basic SA at end of 12 th & 14 th year	30% of Basic SA + GA + LA if any
18 years	40% of Basic SA at end of 14 th & 16 th year	20% of Basic SA + GA + LA if any
20 years	45% of Basic SA at end of 16 th & 18 th year	10% of Basic SA + GA + LA if any
24 years	45% of Basic SA at end of 20 th & 22 nd year	10% of Basic SA + GA + LA if any
28 years	45% of Basic SA at end of 24 th & 26 th year	10% of Basic SA + GA + LA if any

Deferment of Survival Benefits: Till Maturity or earlier. Interest payable will be as per applicable rate when SB is due & will be fixed for entire duration of deferment period.

Maturity/Death Claim in Instalments for 5/10/15 years for Full or Part of

Maturity/Death Claim Amount: Option to be exercised - 3 months before Maturity and for Death Claim during lifetime by Life Assured.

Example: Age- 35, S.A.- ₹10,00,000, Policy Term: 20 yrs, PPT-16 yrs



Features & Conditions:

Min. age at entry : 8 years lbd

Policy Term, PPT & Max. age at entry:

Policy Term	14	16	18	20	24	28
PPT	10	12	14	16	20	24
Max Age at Entry	55	53	51	49	45	41

Minimum S.A. : ₹10,00,000/- & in

multiples of ₹ 50,000 thereafter.

Maximum S.A. : No limit

Available Riders:

ADDB Rider – Equal to Basic SA for full term OR
AB Rider – 3 times of Basic SA up to PPT only, and both Maximum ₹1 Crore under all policies.

Term Rider – Equal to Basic SA – Max ₹25 Lakhs,
PWB Rider-Up to age 25 of Child.

Mode of Payment:

Yearly, Half Yly, Qly & Mly (SSS & NACH)

(3 monthly premiums are required to be paid along with proposal under monthly mode)

Rebates:

Mode Rebate: Yearly : 2%, Half Yly : 1 %

High Basic S.A. Rebate

Upto 19.50 lakhs : Nil

20 lakhs to 49.50 lakhs : ₹ 0.40 %o Basic SA

50 lakhs & Above : ₹ 0.70 %o Basic SA

Grace Period:

15 Days for monthly mode and 30 days for other modes.

Cooling off Period:

30 days from date of receipt of policy in digital or physical format.

Paid-up: After premium paid for one full year.

Surrender/Loan: After one year

Claim Concessions:

Available under Base Plan only. Not apply to Riders and Death due to Suicide.

Revivals: Within 5 years of FUP.

Back Dating: Allowed with lean Month's benefits, but not before 18/11/2024

Proposal Form: 300, 340 or 360 along with Suitability Analysis form and Benefit Illustration.

Underwriting Rules for Base Plan:

Actual Sum Assured (ASA) for SUC:

For MER, Special Reports, TRSA & MHR: 1.25 times of Basic S.A.

Non -Medical Schemes: (Group-I Plan)

Allowed under NMP, NMS and NMG for Major Students.

Age Proofs: Only Standard Age Proof Allowed.

Female Lives: All Allowed.

Pregnant ladies: Cat A1 only up to 24 weeks of pregnancy.

Minor lives and Major Students:

Max rated up S.A. inclusive of all plans ₹2crore and standard minor lives only. S.A. beyond ₹2crore or substandard minor lives at ZUS/CUS only with MM's recommendation.

Transgenders: Not Allowed

Sub-Standard Major lives: Up to EMR Class Ten only.

Physically Handicapped lives should be gainfully employed.

Occupation / Residence Extra:

Rating up Factor x 1.25 times for Standard Extra:

Term	14	16	18	20	24 & 28
Factor	1.30	1.25	1.20	1.15	1.10

if Occupation extra is charged ADDB/AB Rider is not allowed.

Keyman/Partnership/Empl-Employee:

Allowed only under Employer-Employee

NRIs & FNIOS Residence Group:

Group I & II : Not Allowed.

Group III & IV : Allowed with extra.

Group V : Allowed without extra.

Minors & Housewives: Group IV & V only.

NMP : Group V only

NMS : Group V NRIs only, FNIOS not allowed

Mail Order : Group V NRIs, FNIOS having OCI Card and

Minor Lives FNIOS by Birth.

With Term or PWB Rider:

Underwriting Rules of Term or PWB Rider will be applicable.