

PLAN 768 : LIC's JEEVAN AZAD

(Cir: PD/275 Dtd 30/12/2024, NB&R/423 Dtd 30/12/2024, Launch Date: 01/01/2025)

DETAILS:

This is a Non-linked, Non-Participating, Savings, Limited Premium Endowment Plan. This Plan is for standard lives only. Proposals will be accepted under Non-Medical up to Basic SA of ₹ 3 Lacs. For Basis SA above ₹3 lakhs to ₹5 lakhs Video MER is mandatory.

DATE OF COMMENCEMENT OF RISK:

For age at entry less than 8 years: 2 years from DOC or Policy Anniversary after completion of age of 8 years, whichever is earlier.

For age at entry 8 years or more: Risk will commence immediately.

SUM ASSURED ON DEATH: Higher Basic SA or 7 times of Annualized Premium.

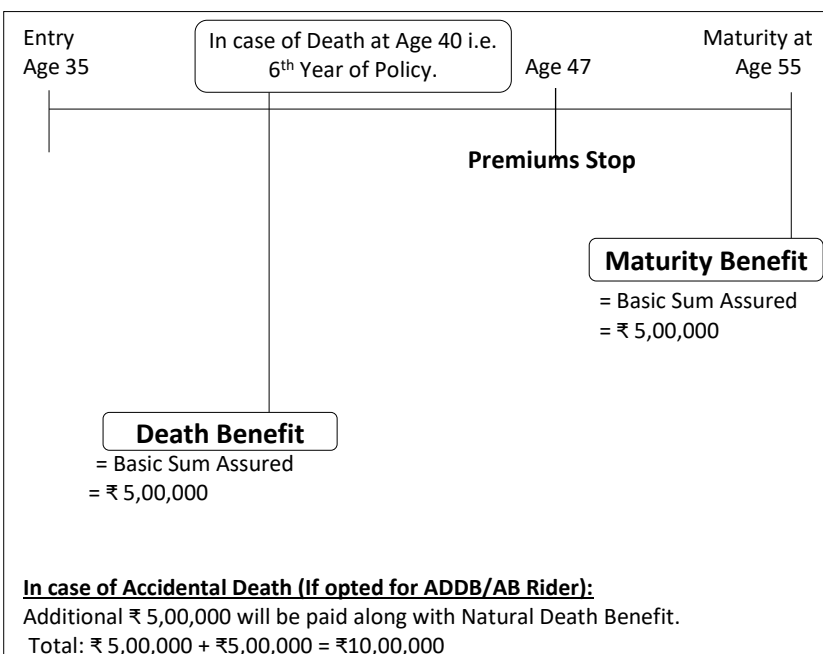
DEATH BENEFIT: Sum Assured on Death

MATURITY BENEFIT: Basic Sum Assured

Maturity/Death Claim in Instalments for 5/10/15 years for Full or Part of

Maturity/Death Claim Amount: Option to be exercised - 3 months before Maturity and for Death Claim during lifetime by Life Assured.

Example: Age- 35, S.A.- ₹5,00,000, Term - 20 years, PPT- 12 years



Features & Conditions:

Minimum age at entry : 30 days lbd
Maximum age at entry : 50 years nbd
Min. age at Maturity : 18 years lbd
Max. age at maturity : 70 years nbd
Policy term : 15 to 20 years
PPT : Policy Term Minus 8 years
Minimum S.A. : ₹ 2,00,000 & in multiples of ₹ 25,000 thereafter.
Max S.A.: ₹ 5,00,000 under all Policies

Available Riders:

ADDB Rider: Equal to Basic SA for full term OR
AB Rider: 3 times of Basic SA up to PPT only and Both Maximum ₹1 Crore under all policies.
Term Rider: Equal to Basic SA Max ₹25 Lakhs,
PWB Rider-Up to age 25 of Child.

Mode of Payment:

Yearly, Half Yly, Qly & Mly (SSS & NACH)
(3 monthly premiums are required to be paid along with proposal under monthly mode)

Rebates:

Mode Rebate: Yearly: 2%, Half Yly : 1 %

High Basic S.A. Rebate:

Upto 2.75 lacs : Nil
3 lacs to 3.75 lacs : ₹0.50 %o Basic SA
4.00 lacs to 4.75 lacs : ₹1.50 %o Basic SA
5.00 lacs : ₹2.00 %o Basic SA

Grace Period: 15 Days for monthly mode and 30 days for other modes.

Cooling off Period: 30 days from date of receipt of policy in digital or physical format.

Paid-up: After premium paid for one full year.

Surrender/Loan: After one year

Claim Concessions:

Available under Base Plan only. Not apply to Riders and Death due to Suicide.

Revivals: Within 5 years of FUP.

Back Dating: Allowed with lean Month's benefits, but not before 01/01/2025

Proposal Form: 300, 340 or 360 along with Addendum, Suitability Analysis form and Benefit Illustration.

Underwriting Rules:

Actual Sum Assured (ASA) for SUC / MHR : Basic S.A. only.

This is Standalone Plan, Not to be clubbed with any other plan for SUC/Max insurance allowed to Minors, Major Students, Female Lives and NRIs. Also not to be added for SUC under subsequent proposals under any other plan.

Non -Medical / VMER: Standalone – Over and above the limits under any NM Scheme and allowed to standard lives only.

Age	Non-Medical	VMER
90 days to 17 Years (lbd)	5,00,000	NA
18 (lbd) - 50 Years (nbd)	3,00,000	3,25,000 to 5,00,000

Age Proofs: Standard Age Proof is mandatory.

Female Lives: All Allowed, Pregnant ladies – Not Allowed. Housewives – Allowed Without Husband's Matching Insurance

Minor lives/Major Students: Allowed to school going and standard lives only, without Parents Matching Insurance.

Transgenders: Not Allowed.

Sub-Standard Major lives:

Not Allowed. Regretted if anything adverse is mentioned in PF/ACR or Previous Policy accepted with health extra. (PP Built Extra cases can be considered if current BMI is within NM limits).
Physically Challenged persons not allowed.

Financial Underwriting: As per Declared Income

Occupation/Residence Extra:

Rated-Up Standard extra is to be charged. If Occupation Extra is charged ADDB / AB Rider will not be allowed.

Keyman/Partnership/Employer-Employee:

Allowed under Employer-Employee only.

NRIs and FNIOs:

Allowed to NRIs of Group V Countries only.

Mail order Business : Not Allowed.

FNIOs : Not Allowed.