

## PLAN 736: LIC's JEEVAN LABH PLAN

(Cir: PD/236 Dtd 30/09/2024, NB&R/296 Dtd 30/09/2024, Launch Date: 01/10/2024)

### DETAILS:

This is a limited premium, non-linked, Participating, Savings Endowment Plan.

**SUM ASSURED ON DEATH:** Basic Sum Assured

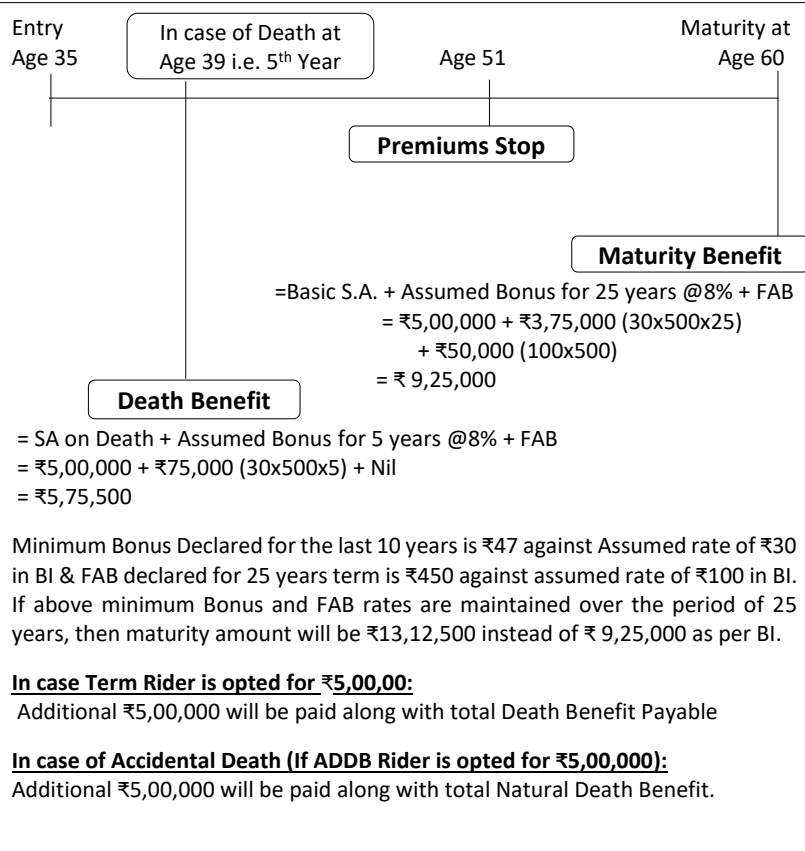
**DEATH BENEFIT:** Sum Assured on Death + Vested Bonus + FAB if any.

**MATURITY BENEFIT:** Basic Sum Assured + Vested Bonus + FAB if any.

**Maturity/Death Claim in Instalments for 5/10/15 years for Full or Part of**

**Maturity/Death Claim Amount:** Option to be exercised - 3 months before Maturity and for Death Claim during lifetime by Life Assured.

**Example:** Age- 35, S.A.- ₹5,00,000, Policy Term - 25 years,  
PPT- 16 years, Basic Yearly Premium: ₹24,480



## Features & Conditions:

Minimum age at entry : 8 years lbd

Policy Term, PPT and Max. age at entry :

| Term     | PPT      | Max Entry Age |
|----------|----------|---------------|
| 16 years | 10 years | 59 years nbd  |
| 21 years | 15 years | 54 years nbd  |
| 25 years | 16 years | 50 years nbd  |

Maximum Maturity Age : 75 years nbd

Minimum S.A. : ₹2,00,000/- &  
in multiples of ₹10,000 up to ₹4,50,000 and  
in multiples of ₹25,000 above ₹4,50,000

Maximum S.A. : No limit

### Available Riders:

ADDB Rider – Equal to Basic SA for full term OR  
AB Rider – 3 times of Basic SA upto PPT only,  
both up to Age 70 and Max ₹1 Crore all policies.  
Term Rider – Equal to Basic SA – Max ₹25 Lakhs,  
PWB Rider-Up to age 25 of Child.

### Mode of Payment:

Yearly, Half Yly, Qly & Mly (SSS & NACH)  
(3 monthly premiums are required to be paid  
along with proposal under monthly mode)

### Rebates:

**Mode Rebate:** Yearly: 2%, Half Yly : 1 %

### High Basic S.A. Rebate:

Upto 4,75,000 : Nil  
5,00,000 to 9,75,000 : ₹ 2.00 %o Basic SA  
10,00,000 to 14,75,000: ₹ 3.00 %o Basic SA  
15,00,000 and above : ₹ 3.50 %o Basic SA

**Grace Period:** 15 Days for monthly mode and 30  
days for other modes.

**Cooling off Period:** 30 days from date of receipt  
of policy in digital or physical format.

**Paid-up:** After premium paid for one full year.

**Surrender/Loan:** After one year

### Claim Concessions:

Available under Base Plan only. Not apply to  
Riders and Death due to Suicide.

**Revivals:** Within 5 years of FUP.

**Back Dating:** Allowed with lean Month's  
benefits, but not before 01/10/2024

**Proposal Form:** 300, 340 or 360 along with  
Suitability Analysis form and Benefit Illustration.

## Underwriting Rules for Base Plan:

### Actual Sum Assured (ASA) for SUC:

For MER, Special Reports, MHR & TRSA: Basic S.A. only.

**Non -Medical Schemes:** All Allowed (Group-I Plan)

**Age Proofs:** All Allowed.

**Female Lives:** All Allowed.

Pregnant ladies: Cat A1 only up to 24 weeks of pregnancy.

**Minor lives/Major Students:** Max rated up S.A. inclusive of all  
plans ₹2crore & Standard Minor lives only. S.A. beyond  
₹2crore/substandard minor lives at ZUS/CUS only with MM's  
recommendation. Standard Age proof is must.

**Transgenders:** Allowed with standard age proof at CUS only.

### Sub-Standard Major lives:

Up to EMR Class Ten only.

Physically Handicapped lives should be gainfully employed.

### Occupation/Residence Extra:

Rated up Factors for Standard Extra:

Policy Term:

16 Years - 1.40, 21 Years - 1.25, 25 Years - 1.30

If Occupation Extra is charged ADDB/AB Rider will not be allowed.

### Keyman/Partnership/Employer-Employee:

Allowed only under Employer-Employee

### NRIs & FNIOs Residence Group:

Group I & II : Not Allowed.

Group III & IV : Allowed with extra.

Group V : Allowed without extra.

Minors & Housewives: Group IV & V only.

NMP : Group V only

NMS : Group V NRIs only, FNIOs not allowed

Mail Order : Group V NRIs, FNIOs having OCI Card and Minor  
Lives FNIOs by Birth.

### With Term or PWB Rider:

Underwriting Rules of Term or PWB Rider will be applicable.