

Ref: CO/ NB&R /458/2025

13th October , 2025

To
All HODs of Central Office,
All Zonal Offices,
All Divisional Offices, All P&GS Units,
All Branch Offices & Satellite Offices,
Audit & Inspection Depts., MDC, ZTCs, STCs.

Re: Auto validation of NEFT details

Validation of NEFT details prior to completion has been made mandatory vide our circular ref: CO/NB&R/380/2024 dated 30.03.2024.

Considering the non availability of cheque book due to online banking or non issuance of cheque books, proposers are finding it difficult to submit cancelled cheque for new proposals. It is therefore decided to automate the process.

The process defined for auto validation of NEFT data is as below:

1. Proposal form must mandatorily have complete bank details which should be captured during registration of proposal.
2. After registration of proposal, user must go to the new option in NB module "Proposal NEFT Bank details validation using CAMS API".
3. On giving proposal number and year, a call will be triggered for Penny Drop / Penny Less Verification of Bank account details. The name of the account holder as available in the Bank will be displayed along with % name match.
4. Where verification of IFSC and Bank Account Number is successful and name match is 100%, NEFT data will get auto validated and NEFT master created.
5. Where verification of IFSC and Bank Account Number is successful and name match is below 100% , the checker will be required to confirm the details using existing option for NEFT transaction validation. The checker must compare the name in proposal form with that entered by user and as available in the bank and decide whether to accept or reject the NEFT data.
6. If accepted NEFT data will get validated and NEFT master created
7. If the checker rejects the NEFT details, the following dropdown will appear:
 1. Name mismatched
 2. Fresh Bank details required
 3. Wrong data capturedChecker must select the appropriate reason
8. Where the bank details given in proposal form are incorrect or the data entered is incorrect, the transaction will get rejected. In such cases NEFT data will have to be modified and validated.
9. Where transaction fails, and response is not received from Bank, NEFT master will have to be validated as per existing process.

10. No modifications in name or bank details will be allowed once NEFT master is validated.
11. Completion of the proposal will be allowed only after validation of NEFT master.

The above instructions come into force with effect from 16.10.2025.

Digitally signed by VENKATA RAMANA
CHILAKA

Date: 2025.10.13 17:03:20 +05'30'

Executive Director (NB&R & HI)

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