

Updated
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HAND BOOK FOR AGENTS

All Latest LIC Plans, NB Underwriting, Financial Planning,
Medical Non-Medical Charts, Club Rules & Benefits

A circular graphic divided into six colored segments, each representing a financial need: 'Children's Marriage' (dark blue), 'Retirement Planning' (maroon), 'Guaranteed Returns' (red), 'Wealth Creation' (orange), 'Income Protection' (light blue), and 'Children's Education' (blue). Each segment contains a small icon related to the topic. In the center of the circle is a circular emblem celebrating LIC's 68th anniversary, featuring the number '68' and the text '68th Anniversary' and 'LIC'. Below the circle is the LIC logo and the text 'भारतीय जीवन बीमा निगम' (Bharatiya Jeevan Bima Nigam) and 'LIFE INSURANCE CORPORATION OF INDIA'. Below the graphic, the text 'Whatever it may be your NEED' is written in red on a yellow background. Below that, 'We have' is written in black. Then, 'Solution' is written in white on a red background, followed by 'for you' in black. At the bottom, 'with SOVERIGN GUARANTEE from Govt. of India' is written in black.

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REVISION IN NON MEDICAL LIMITS

(Circ Ref: CO/NB&R/333/2022 dt 11.5.22, 336/2022 dt 17.6.22 & 349/2022 dt 25.11.22)

Types of Non Medical Categories:

Preferred Non Medical Group
Special Non Medical Group

General Non Medical Group
Major Students

Plans allowed in Group I

849-Nivesh Plus | 852-SIIP | 935-Endowment Plus | 916-Bima Bachat
917-Single Premium Endowment | 936-Jeevan Labh | 945-Jeevan Umang
948-Bima Shreel 860-Bima Jyoti | 863-Dhan Rekha | 864-Bima Ratna
865- Dhan Sanchay | 869-Dhan Vriddhi | LIC's Premium Waiver Benefit Rider

Plans allowed in Group II

914-Endowment Plan | 915-Jeevan Anand | 920-Money Back -20 yr
921-Money Back -25 yrs | 933-Jeevan Lakshya

Term Rider is considered to the group of Base Plan

PREFERRED NON MEDICAL GROUP

(Applicable to Resident Indians & NRIs/FNIOs of Group V Countries)

	Resident Indians:	NRIs / FNIOs of Group V Countries:
Eligible Lives	Employed, Professionals, Self Employed & Businessmen	Employed in Govt / Semi-Govt / Reputed Commercial Firms or Professionals
Qualification:	Graduate / Post Graduate / Professional Qualification	
Annual Income:	Above Rs. 10 lacs	
	Employed	Professionals / Self Employed / Business Persons
Income & Service:	Minimum service should be 3 months & Annual Income to be above 10 lacs	Earned Income to be above 10 lacs in each of the last 3 Years
Income Proof Required:	Employment Contract with Bank Statement with Salary Credit for 3 months or Latest Form 16 or I.T. Returns with computation of Income of latest year	I T Returns with Computation of Income for last 3 Years
* NRI/FNIO should be Employed in Govt / Semi Govt / Reputed Commercial Firms or a Professional		
Income such as Agricultural Income, Rental Income, Pension Income, Investment Income not to be considered		
Income Proof Need not be insisted upon upto TRSA (Total Risk Sum Assured) 25 lakhs.		

Special Non Medical Group: Income Proof

(Resident Indians & NRIs of Group V countries)

Employed	Professionals	Self Employed/ Businessmen	(Employed Persons only)
Employed in Govt / Reputed Private Undertakings. Must be Literate; Salary per year to be above 2.5 lacs	Professional Qualification; Annual Income to be above 2.5 lacs	SSC Pass or Equivalent; Annual income to be above 10 lacs	Employed in Govt/ Semi Govt/ Reputed Commercial Firms. Must be literate. Minimum service 1 Year & Salary should be above 2.5 lacs
Resident Indians			NRIs (Group V)
Employed	Professionals	Self Employed / Business Persons	
Employment Contract with Bank Statement with Salary Credit for 3 months or Form 16 or I. T. Returns with computation of Income of latest year IT Returns	IT Returns of Last 3 Years with computation of Income. (For age upto 35, IT Returns with computation of Income for one year allowed)	IT Returns of Last 3 Years with Computation of Income	Employment Contract along with Bank Statement reflecting Credit of Salary for last 3 months Or Latest Employment Contract along with Salary Certificate of Employer for last one Year Or IT Returns with Computation of Income for 3 Years

Income such as Agricultural Income, Rental Income, Pension Income, Investment Income not to be considered

Income Proof Need not be insisted upon, upto TRSA (Total Risk Sum Assured) 25 lakhs.

Who are Professionals?

List of Professionals

Chartered Accountants, Cost Accountants, Chartered Financial Analysts (CFA), Engineers (Graduate/Diploma), Architects, Actuaries, Management Consultants (with Qualifications such as MBA, PGDM, MIM etc), Data Scientists, Doctors, Lawyer, Teachers (with B.Ed Degree), Lecturers, LIC Agents (in force & having a standing of minimum 5 Agency Years)

Employments considered under Special Non Medical Group

Employments in:

- Government / Quasi-Government offices Schools, Colleges, Hospitals run by Govt / Quasi-Govt
- Central / State / Union Territory Corporations & Industrial Undertakings
- Public Sector Undertakings
- Reputed Industrial Undertakings, Schools, Colleges
- Companies/Institutions having LIC's P&GS schemes (Proponent is covered under Scheme and having Taxable Income)
- Companies listed at any National/International Stock Exchange
- All these Undertakings / Firms / Companies should have statutory compliance such as PF deduction, TAN, Proper Leave Records and minimum standing of three years
- The Proponent must have minimum service of 3 months and Annual Salary should be above Rs.2.5 lacs

Preferred Non Medical Group

(Applicable to Resident Indians & NRIs/FNIOs of Group V Countries)

Non Medical Limits (SUC)				Extended Limits (with Video MER) (Group I / II / Combination of both Groups)
Age Group	Group I Plans	Group II Plans	Both Plans Put together (not exceeding individual limit of Group 2 Plans)	
18 to 35 Years	50 lacs	30 lacs	50 lacs	1 Crore
36 to 45 Years	25 lacs	20 lacs	25 lacs	50 lacs
46 to 50 Years	13 lacs	10 lacs	13 lacs	20 lacs

Special Non Medical Group

(Applicable to Resident Indians & NRIs of Group V Countries)

Non Medical Limits				Extended Limits (with Video MER) (Group I / II / Combination of both Groups)
	Group I Plans	Group II Plans	Both Plans Put together (not exceeding individual limit of Group 2 Plans)	
18 to 35 Years	30 lacs	25 lacs	30 lacs	50 lacs
36 to 45 Years	20 lacs	15 lacs	20 lacs	30 lacs
46 to 50 Years	10 lacs	8 lacs	10 lacs	15 lacs

General Non Medical Group

(Applicable to Resident Indians only)

Eligible Lives:	Literate Male Lives Literate Female Lives having own Income Literate Housewives
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Non Medical / Medical Limits (SUC)

Age Group	Group I Plans	Group II Plans	Both Plans Put together (not exceeding individual limit of Group 2 Plans)	Extended Limits (Group I / II / Combination of both Groups)	With Physical MER
18 to 35 Years	12 lacs	8 lacs	12 lacs	12 lacs	20 lacs
36 to 45 Years	8 lacs	5 lacs	8 lacs	8 lacs	20 lacs
46 to 50 Years	5 lacs	3 lacs	5 lacs	5 lacs	6 lacs

Major Students (Age 18 to 30 Years) (Applicable to Resident Indians only)

Eligible Lives:	Major students pursuing: Graduation / Post Graduation / Professional Courses.
Other Points:	Copy of the Passing Certificate / Appearance Report at the exam of the just completed academic year to be submitted. Declaration from the student as well as parents stating that the student is attending College / Technical Institute regularly.

Non Medical Limits (SUC)				Extended Limits (with Video MER) (Group I / II / Combination of both Groups)
Age Group	Group I Plans	Group II Plans	Both together (not exceeding individual limit of Group 2 Plans)	
18 to 30 Yrs	25 lacs	20 lacs	25 lacs	30 lacs

Major Students can be given Insurance upto 50 lacs, without insisting Matching Insurance for Parents

Premium Waiver Benefit under Non Medical

Premium Waiver Benefit Rider will also come under Non Medical, in case the Proposer is eligible under:

Preferred Non Medical Group

OR

Special Non Medical Group

The Waiver Premium amount to be treated as Group 1 Plan and accordingly the Non Medical / Extended Limits will apply.

Term Assurance Rider under Non Medical

Term Assurance Rider will also come under Non Medical, in case the Proposer is eligible under:

Preferred Non Medical

OR

Special Non Medical.

The Term Rider Sum Assured is to be added to the respective Plan Groups, on the basis of the Basic Plan. Accordingly, Non Medical / Extended Limits will apply.

Separate Exclusive Non Medical Scheme for Single Premium Plans & Standalone NM limits for New Bima Bachat

- There is no change in the Separate Exclusive
- Non Medical Scheme for Single Premium Plans &
- standalone Non Medical limits for New Bima Bachat.

Separate Exclusive NM Limits For Single Premium Plans	
AGE GROUP	ACTUAL SUM ASSURED (A S A)
18 to 35	15 lacs
36 to 50	10 lacs
51 to 60	3 lacs

Standalone Non Medical limits for New Bima Bachat	
AGE GROUP	ACTUAL SUM ASSURED (A S A)
18 to 35	15 lacs
36 to 50	10 lacs

Minor Lives: Insurance Without Matching Insurance

Total Risk Sum Assured	
Without Premium Waiver Benefit	25 lacs
With Premium Waiver Benefit	50 lacs

Minor Lives : Non Medical & Medical

Age Group	Non Medical	With Juvenile FMR only	With Urine Blood & Urine Tests
0 to 4	40 lacs	No Limit	NA
5 to 9	40 lacs	40 to 75 lacs	Above 75 Lacs
10 to 17	15 lacs	15 to 75 lacs	Above 75 Lacs

Chart - 1 : SPECIAL REPORTS FOR PREFERRED NON-MEDICAL (PNM) AND SPECIAL NON MEDICAL (SNM) GROUPS

Sum Under Consideration	Age at Entry (LBD)				
	18 to 35	36 to 45	46 to 50	51 to 55	56 to 60
Upto 3,00,000	* No Special Report	* No Special Report	* No Special Report	* No Special Report	* No Special Report
3,00,001 to 13,00,000					Rest ECG, FBS, RUA, Lipidogram, Hb%
13,00,001 to 20,00,000			FBS, Lipidogram, RUA	Rest ECG, SBT-13, RUA, Hb%	Rest ECG, SBT-13, RUA, Hb%
20,00,001 to 25,00,000		Rest ECG, SBT-13, RUA, Haemogram, Hba1c			
25,00,001 to 30,00,000			Rest ECG, SBT-13, RUA, Hb%		
30,00,001 to 50,00,000		Rest ECG, SBT-13, RUA, Hb%	Rest ECG, SBT-13, RUA, Hb%, Hba1c, CTMT	Rest ECG, SBT-13, RUA, Haemogram Hba1c, CTMT	Rest ECG, SBT-13, RUA, Haemogram Hba1c, CTMT
50,00,001 to 100,00,000	Rest ECG, SBT-13, RUA, Hb%, Hba1c				

* Non Medical/only VMER/Physical MER apply, taking into account, the Plan Groups

Special Reports Chart 1: Applicability

- Applies for those qualify under Preferred NM & Special NM Groups, but attracting Medical Examination due to SUC and / or age being beyond the permissible Non Medical limits, and/ or any adverse medical condition including build.
- This chart also applies to Mail Order Business in respect of NRIs & FNIOs (with OCI card) of GROUP V countries, who fulfill norms for Preferred NM group, but the agent not visiting the foreign country.
- This chart also applies to Mail Order Business in respect of NRIs of GROUP V countries, who fulfill norms for Special NM group, but the agent not visiting the foreign country.
- This Chart 1 is not applicable for proposals under New Jeevan Amar (955) , New Tech Term (954) & Saral Jeevan Bima(859)
- Wherever Special Reports are required, MER is necessary.
- No Special Report means Special Medical reports not required, however if the proponent does not qualify under Non Medical Minimum VMER/MER as applicable is to be called.

Chart - 2 : SPECIAL REPORTS FOR GENERAL NON-MEDICAL (GNM) AND SPECIAL NON MEDICAL (SNM) GROUPS > 60 yrs or SUC > 100 lacs

Sum Under Consideration	Age at Entry (LBD)				
	18 to 35*	36 to 45	46 to 50	51 to 55	56 & Above
upto 3 lacs	* No Special Report	* No Special Report		* No Special Report	Rest ECG, FBS
3,00,001 to 4,00,000			* No Special Report	FBS, RUA	Rest ECG, FBS, RUA, Lipidogram, Hb%
4,00,001 to 6,00,000				Rest ECG, FBS, RUA	
6,00,001 to 12,00,000				FBS, RUA	
12,00,001 to 20,00,000			Rest ECG, SBT-13, RUA, Hb%		
20,00,001 to 30,00,000	Lipidogram, Elisa for HIV RUA, Hb%	SBT-13, RUA, Hb%	Rest ECG, SBT-13, RUA, Hb%	Rest ECG, SBT-13, RUA, Haemogram	Rest ECG, SBT-13, RUA, Haemogram, Hba1c
30,00,001 to 1,00,00,000	Rest ECG, SBT-13, RUA, Hb%	Rest ECG, SBT-13, RUA, Hb%, Hba1c	Rest ECG, SBT-13, RUA, Hb%, Hba1c, CTMT	Rest ECG, SBT-13, RUA, Haemogram, Hba1c, CTMT	
1,00,00,001 to 25,00,00,000	Rest ECG, SBT-13, RUA, Haemogram Hba1c	Rest ECG, SBT-13, RUA, Haemogram, Hba1c, CTMT			
25,00,00,001 to 39,99,99,000	Rest ECG, SBT-13, RUA, Haemogram, Hba1c, CTMT				Rest ECG, SBT-13, RUA, Haemogram Hba1c, CTMT, Chest-X-Ray
> 39 Crores	Rest ECG, SBT-13, RUA, Haemogram, Hba1c, CTMT, Chest X- Ray, Anti HCV, USG Abdomen & Pelvis, Spot Urine Micro- albumin, 2D Echocardiogram with Doppler				PSA test for Male Lives in addition to Special reports for Age Group 18 to 55.

Chart for LIC's New Jeevan Amar (Plan No 955) and LIC's New Tech Term plan 954 for SUC beyond 10 crore

> 10 Crores to 39,99,99,000	Rest ECG, SBT-13, RUA, Haemogram, Hba1c, CTMT Anti HCV, USG Abdomen & Pelvis, 2D Echo	Chest X-Ray in addition to Special reports for Age Group 18 to 55.
>39 Crores	Rest ECG, SBT-13, RUA, Haemogram, Hba1c, CTMT, Chest X- Ray, Anti HCV, USG Abdomen & Pelvis, Spot Urine Micro- albumin, 2D Echocardiogram with Doppler	PSA test for Male Lives in addition to Special reports for Age Group 18 to 55.

* Non Medical/only VMER/Physical MER apply, taking into account, the Plan Groups

Special Reports Chart 2: Applicability: (Urine Cotinine test for non smoker rates will be required as per plan conditions)

- lives not covered under Chart 1 and also for lives above age 60 and / or SUC above 1 Crore.
- Proposals under New Jeevan Amar (955) & New Tech Term (954) upto SCU 10 Crore.
- Major Students, beyond their Non Medical Limit
- Chart 2 is not applicable for Saral Jeevan Bima (859)

Wherever Special Reports are required, MER is necessary.

Underwriting Female Lives

Lady Life - Category A (i)

1. Ladies employed in institutions eligible for Non Medical Special

If income tax returns are not filed, Form 16 for the last 3 years

Ladies who have been recently employed, appointment letter along with Salary slip for at least 3 months with bank passbook showing credit

2. Ladies filing income tax returns regularly

If Source of income is **Investment** or **Property**:

- Apart from Income Tax returns, submit supporting documents such as Proof of investment / Latest Rental agreement / Bank Statement
- Moral Hazard Report to indicate Income details, Source, Social Status of the Life Proposed & Family members should be insurance minded

If Self employment :

Submit Income Tax Returns for last 3 years

All Plans are allowed.

Financial underwriting is as applicable for male proponents

Funding from spouse income can also be considered.

Pregnant Lady Life of Category A (i) can Propose *within 24 weeks* of pregnancy

Maximum 1 Crore under Savings Plan Allowed

Medical Mandatory, Gynaecologist report and follow up records

No Chest X Ray & CTMT required even if it is in the Medical Grid

Special MHR in Form No 3251 mandatory

Lady Life - Category A (ii)

A (ii) Earning Income and the income earned can be ascertained

(All Plans allowed except Tech Term)

Maximum Coverage

Requirement
Standard Age Proof mandatory

Immediate Annuity under Single Premium

No limit

Proof of Source of Income & Bank Pass Book showing credit for the source

Combination of Savings & Term Plans

50 Lakh

- SSC or 10th pass or equivalent
- Proof for income Salary sheet, Rental agreement Investment income, Pension

Term Plan

25 Lakh

- Bank passbook showing credit for source Funding can be from Spouse income
- Moral Hazard Report Annexure 1 for Female Life

Lady Life - Category A (iii)**A (iii) Earning Income, but the income cannot be ascertained**

Maximum Coverage	Requirement
HSC / 12th Pass : 15 Lakh Others : 10 Lakh	MHR in Annexure 1 Female Life
Savings Plan is Allowed	
<i>Term Plans, Term Rider, Premium Waiver Benefit Rider, Critical Illness Rider NOT Allowed</i>	

B. Housewives: Without Own Income.**(i) Graduates and Above**

1. All Plans including term rider is allowed. E-Term plan is not allowed
2. Maximum allowable total insurance cover is Rs 100 Lacs including term insurance (TRSA) subject to equal in force insurance on husband's life
3. For term plan including term rider, maximum allowable cover is Rs. 50 Lacs
4. Term pal including term rider may be allowed subject to 50% of in force term insurance on husband's life or 50 lacs whichever is less
5. Must possess passport / credit card / driving license / having mediclaim cover / Aadhar Card / Pan Card.
6. Proof of education qualification is to be insisted upon strictly
7. Requirement under point 5 and 6 should be insisted upon TRSA (including term plan and term rider) exceeds 60 lacs and for term plan including term rider if sum assured is greater than 25 lacs
8. Only Standard age proof is acceptable
9. In case husband is uninsurable due to medical reasons, maximum allowable risk cover (TRSA) is Rs 50 lacs under savings plans only. Such cases to be referred to NB and actuarial Department, Zonal Office.

B. Housewives: Without Own Income.

(ii) Below Graduates

1. Term plan / term rider not allowed
2. Maximum allowable total insurance cover is Rs. 60 lacs (TRSA) subject to equal in force insurance on husband's life
3. All age proofs may be allowed, in case of non-standard age proof, restrictions of non-standard age proof will be applicable
4. In case husband is uninsurable due to medical reasons, maximum allowable risk cover (TRSA) is Rs. 50 lacs under saving plans only. Such cases to be referred to NB and Actuarial Department, Zonal Office.

Other conditions for house wives

1. Insurance (TRSA) taken from LIC as well as from any private insurer companies can be considered as matching insurance on the life of husband.
2. Income of husband can support the total insurance on his own life as well as on his spouse and on the lives of his dependant children.
3. MHR at least by the DM Club member agent or above / CLIA or above / CLIA / Development Officer / ABM(s)/BM(I/C) is to be insisted upon for sum assured above 5 lacs
4. In case husband is uninsurable, documentary proof of the same along with detailed special MHR in 3251(revised) from an official not less than the rank of Branch Manager (In-charge) is to be insisted upon strictly irrespective of sum assured. If required, underwriters at their discretion may call for Special MHR by MM/CM irrespective of sum proposed.
5. If husband is uninsurable, cases for sum assured above Rs. 50 lacs may be referred to NB& R Department, Central Office.

Guidelines on Insurance to NRIs/FNIOs

Non Resident Indians:

- A citizen of India, temporarily residing in the country of his / her present residence. (182 days or more in a Year)
- Must be holding a valid passport issued by Govt. of India.

Foreign Nationals of Indian Origin:

A foreign citizen is deemed to be of Indian Origin, if, he, at any time:

1. held an Indian Passport or
2. He or either of his parents or any of his grandparents was a citizen of India by virtue of the constitution of India or Citizenship Act, 1955.

Overseas Citizen of India:

- Overseas Citizenship of India (OCI) is a form of permanent residency available to People of Indian Origin and their spouses which allows them to live and work in India indefinitely.
- Despite the name, OCI status is not citizenship and does not grant the right to vote in Indian Elections or hold public office.

Difference between NRO Account and NRE Account		
Basis	NRO Account	NRE Account
Acronym	Non Resident Ordinary account	Non Resident External account
Meaning	It is an account of an NRI to manage the income earned in India	It is an account of an NRI to transfer foreign earnings to India
Taxability	Interest earned is taxable	Interest earned is tax free
Repatriability	Can repatriate the interest amount. The principal amount can be repatriated within the set limits	Can repatriate fully
Joint Account	Can be opened by an NRI along with an Indian citizen or another NRI	Can be opened by two NRIs
Deposits and withdrawals	Can deposit in foreign as well as Indian currency and withdraw in Indian currency	Can deposit in foreign currency and withdraw in Indian currency

Groups of Countries & Eligibility for Insurance:					
Group	Countries	Residence Extra	Eligible Plans	Max Term	Max Insurance
1	18	NIL	Single Premium Plans: 916, 917, 865(Option C) & Pension Plans	15 Years	10 lacs
2	39	NIL	Single Premium Plans: 916, 917, 865(Option C) & Pension Plans	15 Years	25 lacs
3	7	Rs. 3 per 1000 Sum Assured	All Plans other than Term Insurance	No Limit	1.50 Crores
4	53	Rs. 2 per 1000 Sum Assured	All Plans other than Term Insurance	No Limit	2.50 Crore
5	121	NIL	All Plans	No Limit	NO LIMIT

Basic Conditions applicable for Insurance to Group V countries:

- All Plans including Term Assurance Plans & Pension Plans Allowed.
- No Residence Extra is chargeable.
- No ceiling for Maximum Sum Assured.
- Non Medical Scheme under Preferred Group / Special Group and Exclusive Non Medical Schemes for Single Premiums allowed.
- Riders: AB, PWB & New Term Rider allowed.
- Insurance - Minor Lives & Housewives: Allowed.

General Requirements for NRI/FNIO Business:

- Copy of Passport all pages – clearly showing the latest immigration seal
- Employment contract / Appointment letter / Employee ID Card
- Copy of VISA
- Salary slips for latest 3 months
- Bank account statement showing salary credit for latest 3 months
- NRI Questionnaire
- Medical Report & Special Medical Reports (if any)
- Submit required details in an additional format, in case his Tax Residency is outside India.

Non Medical Insurance for NRIs/FNIOs:

- Non Medical Insurance Available for Group V (121 Countries) only.
- NRIs of Group V countries are eligible for both **Preferred Group / Special Group**.
- FNIOs of Group V countries are eligible for **Preferred Group** only.
- Only those employed in Govt / Semi -Govt / Reputed Commercial Firms or Professionals are eligible for Non Medical Insurance.
- Non Medical allowed only on the NRI/FNIO visiting India or the Agent visiting the foreign country.
- Non Medical Rules are not applicable for NRI/FNIO Major Students.

Insurance to Minors (NRI/FNIO):

- **On their visit to India**, our Medical Chart for Minors will Apply. That means 'No Medical' also available, as per the chart.

In case of Mail Order Business (for Group V countries):

- a If agent visits the country, 'No Medical' and Medical Charts apply, as the case may be.
- b If agent does not visit the foreign country and proposal is sent through Post, Non Medical not allowed: For any Age, any Sum Assured, Medical Report required.
- c The juvenile FMR should be in Physical format only. No video MER allowed for Juveniles.

Insurance to NRIs/FNIOs on their visit to India:

- Insurance cover is canvassed in India and all formalities regarding filling in the Proposal forms, obtaining
- Medical Examination Report / Special Medical Reports and Moral Hazard Report are completed during their stay in India.

- Non Medical Allowed, only for those pertaining to **Group V Countries:**

- Preferred Non Medical: Both NRIs and FNIOs
- Special Non Medical: Only NRIs

Insurance to NRIs/FNIOs, from their present country of residence (Mail Order Business):

All or some of the formalities regarding filling in the proposal forms, obtaining medical and special reports are completed in their present country of residence.

The papers may be sent by **Post** or the **Agent can visit** the countries and bring the papers.

Steps in Mail Order Business:

- Originally Applicable for NRIs residing in Group V countries only. Now extended to:

FNIOs having OCI Card, residing in Group V countries and Minor children, who are FNIOs in Group V Countries(by virtue of birth) provided the proposer is Resident Indian or NRI or FNIO with OCI Card.

- Mail Order Business not available for NRIs/FNIOs of any other Group countries.
- Minimum SA – 10 Lacs; Maximum SA – 3 Crores.
- Total Term Assurance Cover, including Term Rider should not exceed 25 lacs for NRIs under Mail Order Business.
- FNIOs not eligible for Term Assurance Plans & Term Rider, both during their visit to India or under Mail Order Business.
- Jeevan Amar eligible under Mail Order Business; Saral Jeevan Bima Not eligible under Mail Order.

Latest Relaxations in Mail Order Business:

- Any NRI/FNIO friend of the Proposer, in the same country, other than a blood relative, can also witness the proposal, if the Agent does not visit the country.
- Necessary **Proof of the witness** (xerox copy of Passport and Residence proof) also to be attached.
- Medical examination can be done by a Registered Medical Practitioner in Allopathy. (The condition that Medical Examination to be by a qualified Post-Graduate Doctor with 10 years Standing has been withdrawn).
- The Special reports need not be in LIC Formats. It is enough that the Reports by the Lab contains the values for the tests required by LIC.
- The soft copies of the reports sent by Hospital / Diagnostic Centre to the proposer are also acceptable.
- The earlier Annexures which required the signature of Employer / College Dean is dispensed with.
- Instead, a Special MHR in a New Format filled & signed by the Agent / CLIA / Development officer (based on SUC) to be submitted.
- If the Agent does not visit the foreign country, he has to give the above Special MHR, based on a **video call** with the Life Assured.
- Non Medical Rules apply, when the agent visits the country, if the Proposer is eligible under Preferred Non Medical Group/Special Non Medical Group.

- In case business is procured through Mail Order Business and the agent is not visiting the country, in respect of persons eligible for Preferred / Special Non Medical Group by virtue of Qualification, Profession, Income and SUC, Non Medical Rules do not apply and **Special Reports Chart 1 to be applied.**

**MAIL ORDER BUSINESS for NRIs/FNIOs of Group V countries
where agent is not visiting the foreign country : VMER is Enough**

Age Group	Preferred Non Medical (SUC) Both NRIs and FNIOs	Special Non Medical (SUC) NRIs Only
18 to 35 Years	1 Crore	50 Lacs
36 to 45 Years	50 Lacs	30 Lacs
46 to 50 Years	20 Lacs	15 Lacs

Difference in Underwriting for NRIs & FNIOs:

- NRIs can get insurance during their visit to India, as well as through Mail Order Business. (Mail Order Business option available only to Group V countries).
- In respect of FNIOs, only those having OCI Card are eligible for Mail Order Business (pertaining to Group V).
- All other FNIOs can get insurance only during their visit to India.
- Term Assurance Plans allowed to NRIs of Group V and not for FNIOs.
- Jeevan Shiromani available to NRIs of Group V countries only, that too on their visit to India. Not available for any other Group Countries.
- Jeevan Shiromani not available under Mail Order Business.
- Jeevan Shiromani not available to FNIOs of any Group Countries.

**GST Waiver for NRIs
Encash GST Waiver for NRI/FNIO/OCI**

New Business

Single Premium	Regular Premium
NRE Cheque, Foreign Currency or Direct Remittance from LIC Branch Account from NRE Account	NRE Cheque Only
GST relaxations Not available for ONLINE business and also proposals under NACH mode. PI ensure that URN is created before payment of BOC.	

The Requirements for getting GST Waiver:

1. Application cum Declaration form in the format prescribed.
2. Proof of Residence(Outside India), Any one of the following: Current Utility Bill, Driving Licence, Certificate from Govt / Embassy, Latest Foreign Bank Statement with Address
3. Copy of Visa, in case of NRIs/FNIOs
4. Unique ID Card of the country, in case of FNIOs/FNIOs who are OCIs
5. Copy of Passport with pages of latest immigration stamp

GST Waiver for Payment of Renewal Premium for NRIs/FNIOs: The Renewal Premiums to be paid through NRE Cheque only, to get GST Exemption. The declaration on continued NRI/FNIO/OCI status to be submitted, everytime during payment of Renewal Premium.

Latest Covid 19 Underwriting Guidelines for NRIs/FNIOs on their visit to India:

- a. Simplified Covid 19 Questionnaire (revised version 9) to be submitted.
- b. 15 Days' waiting period condition withdrawn.
- c. All Plans permitted, as per Plan conditions and Resident guidelines.
- d. Proposal can be considered on the basis of vaccination details given in the Covid Questionnaire (without insisting proof for vaccination): Upto SUC 5 Crores for Plans other than Term Assurance and Upto SUC 1 Crore for Term Plans.
- e. For SUC beyond above limits, proof of vaccination is must.
- f. If complete dose of vaccination not taken, Maximum Total Rated up Sum Assured allowed would be : 2 Crore under Plans other than Term Plans and 50 lakhs under Term Plans.
- g. For Term Plans 854 & 855, the life to be assured must be fully vaccinated and Vaccination Certificate is mandatory.



A REGULAR PREMIUM PAYING CONVENTIONAL WITH-PROFITS ENDOWMENT ASSURANCE PLAN



Combination of
Protection and Savings

BENEFITS

Maturity Benefits: SA + Bonus +FAB (if any)

Death Benefits: Sum Assured* + Simple Reversionary Bonus +Final additional Bonus (if any) (*Sum Assured on Death: Higher of Basic Sum assured or 7 times of Annualised Premium, (Minimum 105 of total premium paid)

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full or part amount - to be intimated 3 months before maturity and for death claim during life time by Life Assured

FEATURES

- **Risk Cover:** Higher of Basic Sum assured or 7 times of Annualised Premium
- **Accident Benefit (AB) & (DB)** available with additional premium of Rs. 0.50 per 1000 SA
- **Premium paying options:** Yly, Hly, Qly, SSS & ECS
- **Loan availability** after payment of 1 full years premium (max 90% of SV)
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium - Guaranteed / Special Surrender Value available (whichever is higher)
- **No waiting period** for commencement of Risk on the life of Minors
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

Age at Entry	: Min: 8 yrs (Completed); Max: 50 years (nbd)
Policy Term	: Min: 12 yrs; Max: 35 years
Age at Maturity	: Min: 20 yrs; Max: 75 yrs
Sum assured	: Min: Rs.200000/-
Max	: No limit
Multiples of	: ₹ 2.00 - 4.5 Lacs ₹ 5,000/- > ₹ 4.50 - 9 Lacs ₹ 50,000/- > ₹ 9,00,000/- ₹ 1,00,000/-

MODE REBATE		HIGH SUM ASSURED REBATE	
Mode	Rebate	Sum Assured	Rebate (Rs.)
Yly	2% of Tabular Premium	1,00,000 to 1,95,000	NIL
Hly	1% of Tabular Premium	2,00,000 to 4,95,000	₹ 2.5 % BSA
Qly/SSS/ ECS	NIL	5,00,000 & above	₹ 4.0 % BSA

UNIQUE SELLING PROPOSITION

- SIMPLE and most popular Savings and Insurance plan
- Moderate Premium with Bonus & FAB
- High liquidity after 3 yrs
- Lumpsum at a desired age.
- Savings Oriented for short / long term
- Risk cover starts for children immediately
- Family Protection from financial set backs due to any eventuality

RIDERS AVAILABLE : ADDB/AB, TERM, PWB



**COMBINATION OF
ENDOWMENT AND
WHOLE LIFE
(MATURITY BENEFIT +
LIFE LONG RISK COVER)**



UN : 6126275V03

Plan No. 715

A plan that offers cover for whole life even after payment of maturity amount

BENEFITS

Maturity Benefits: BSA + Bonus +FAB (if any)

Death Benefits:

1) Death during the Policy Term : SA on Death + Bonus + FAB (if any) (* Sum Assured on Death : Higher of 125% of Basic Sum Assured or 7 times of Annualised Premium) (Minimum 105 of total premium paid)

2) Death after expiry of Policy Term : BSA

3) Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full or part amount - to be intimated 3 months before maturity and for death claim during life time by Life Assured

FEATURES

- **Risk Cover** continues for life time even after payment of Maturity Benefit (Basic Sum Assured)
- **Accident Benefit (AB) & (DB)** available upto age 70 yrs
- **Premium paying options:** Yly, Hly, Qly, SSS & NACH
- **Loan availability** after payment of 1 full years premium (max 90% of SV)
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium - Guaranteed / Special Surrender Value available (whichever is higher)
- Policy can be surrendered at discounted value after the policy term also
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

Age at Entry	: Min: 18 yrs (Completed); Max: 50 years (nbd)
Policy Term	: Min: 15 yrs; Max: 35 years
Age at Maturity	: Min: 33 yrs; Max: 75 yrs
Sum assured	: Min: ₹ 2,00,000/- Max : No limit
Multiples of	: ₹ 2.00 -4.5 Lacs ₹ 5,000/- > ₹ 4.50 - 9 Lacs ₹ 50,000/- > ₹ 9,00,000/- ₹ 1,00,000/-

UNIQUE SELLING PROPOSITION

- Attractive Bonus
- Lump sum at the end of the Premium Paying Term
- Another SA on the demise of LA after maturity also
- Financial Protection throughout the lifetime of the insured.
- Additional top-up covers as riders are available on payment of a nominal premium.

MODE REBATE

Mode	Rebate
Yly	2% of Tabular Premium
Hly	1% of Tabular Premium
Qly/SSS/ ECS	NIL

HIGH SUM ASSURED REBATE

Sum Assured	Rebate
Rs. 2,00,000 to < Rs. 5,00,000	Nil
Rs. 5,00,000 to < Rs. 10,00,000	2.50% B.S.A.
> Rs. 10,00,000	4.00% B.S.A.

RIDERS AVAILABLE : ADDB/AB, TERM



"With-Profits"
Single Premium
Endowment Plan

LIC'S

SINGLE PREMIUM ENDOWMENT PLAN

UIN : 512N283V03 Plan No. 717

*Make your move today for
your winning moves of tomorrow*

BENEFITS

Maturity Benefits: SA + Bonus +FAB (if any)

Death Benefits: (Sum Assured* + Simple Reversionary Bonus +Final additional Bonus (if any) *Sum Assured on Death is defined as:

- For age at entry of Life Assured less than 50 years: Higher of BSA or 1.25 times of Single premium.
- For age at entry of Life Assured 50 years and above: Higher of BSA or 1.10 times of Single premium

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full or part amount - to be intimated 3 months before maturity and for death claim during life time by Life Assured

FEATURES

- Single Premium Conventional Plan with profits endowment assurance plan
- **Accident Benefit (AB) & (DB)** available
- **Premium paying options:** Single Premium Only
- **Loan availability** after payment of 1 full years premium (max 90% of SV)
- **Risk Factor :** Minors with age at entry Less than 8 yrs : Risk will Commence 2 years from the date of commencement or attaining 8 years of age, whichever is less
- Minors with age at entry 8 yrs and above : Risk will commence immediately
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

Age at Entry	Min: 30 days (Completed);
	Max: 65 years (nbd)
Policy Term	Min: 10 yrs; Max: 25 years
Age at Maturity	Min: 18 yrs; Max: 75 yrs
Sum assured	Min: ₹ 1,00,000/-
Max	No limit
Multiples of	₹ 1.00 - 2.5 Lacs ₹ 10,000/-
	> ₹ 2.50 - 9 Lacs ₹ 25,000/-
	> Rs. 9,00,000/- ₹ 1,00,000/-

HIGH SUM ASSURED REBATE

Basic Sum Assured (B.S.A.)	Rebate (Rs.)
Rs. 1,00,000 to < Rs. 2,00,000	Nil
Rs. 2,00,000 to < Rs. 3,00,000	20% B.S.A.
Rs. 3,00,000 to < Rs. 5,00,000	30% B.S.A.
> Rs. 5,00,000	40% B.S.A.

UNIQUE SELLING PROPOSITION

- Ideal for parents for making financial provisions for child's education and marriage.
- For those willing to invest to get a lumpsum amount after certain period, Old age provision or pension or gift to a nominee etc
- Maturity Amount can be claimed in installments (min 5 & max 15 yrs)
- Flexible terms are available from 10 to 25

RIDERS AVAILABLE : ADDB/AB, TERM



Step ahead in life with LIC's New Money Back Plans



Plan No 720

'With Profits' Money Back Plans
Risk coverage 125% of Basic Sum Assured

Maturity Benefit: 40% of Basic Sum Assured + Simple Reversionary Bonus + Final additional Bonus (if any)

Death Benefit*: 125% of BSA + Bonus + FAB (if any) or 7 times of Annualised Premium or 105% of total premiums paid whichever is higher

Survival Benefit: 20% of BSA at the end of 5, 10 & 15th Year.

40% on maturity of policy along with Bonus and FAB

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full/part amount - to be intimated 3 months before maturity & death claim during life time by Life Assured

FEATURES

- (AB) & (DB) for an additional nominal premium
- Premium paying options: Yly, Hly, Qly, SSS & NACH
- **Loan availability** - after payment of 1 full years premium (max 75% of SV) in force policies before payment of 2 full years - 50 % after 2 years 75% paid up policies before payment of 2 full years - 40 % after 2 years 65
- **Risk Factor :** Risk will commence immediately
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

- a) Age at entry : Min : 13 years (Comp.)
Max 50 years (nbd)
- c) Max age at Maturity : 70 years (nbd)
- d) Policy Term : 20 years (PPT): 15 yrs
- f) Sum Assured : Min : ₹ 2,00,000/-
Max : No Limit

The Basic Sum Assured shall be in multiples of ₹ 25,000/-.



UNIQUE SELLING PROPOSITION

- 15 years PPT for 20 yrs plan
- Liquidity
- 20 years PPT for 25 yrs plan (Plan 821)
- Good for those planning for receiving payments at various stages of life to their future responsibilities like education, marriage, etc
- All Riders available at a nominal premium
- on Death 1.25 times of BSA will be given with Bonus without deduction the SB due already given

MODE REBATE		HIGH SUM ASSURED REBATE	
Mode	Rebate	Sum Assured	Rebate (Rs.)
Yly	2% of Tabular Premium	2,00,000 to 4,75,000	Nil
Hly	1% of Tabular Premium	5,00,000 & above	Rs. 3.00% B.S.A.
Qly/SSS/ECS	NIL		

RIDERS AVAILABLE : ADDB/AB, TERM



**LIMITED PREMIUM
PAYING CONVENTIONAL
WITH-PROFITS
ENDOWMENT
ASSURANCE PLAN.**



JEEVAN LAKSHYA

Plan No : 733 • UIN No: 512M297V03

Get it all for your family

BENEFITS

Maturity Benefits: SA + Bonus + FAB (if any)

Death Benefits: (Sum Assured* + Simple Reversionary Bonus + Final additional Bonus (if any) *Sum Assured on Death is defined as the sum of :

- Annual Income Benefit equal to 10% of the BSA,
- 110% of Basic Sum Assured, (Minimum 105 of total premium paid)

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full or part amount - to be intimated 3 months before maturity and for death claim during life time by Life Assured

FEATURES

- Annual Income Benefit that may help to fulfill the needs of the family - or the benefit of children or dependents
- **Accident Benefit (AB) & (DB)** available
- **Premium paying options:** Yly, Hly, Qly, Mly (SSS & NACH only)
- **Loan availability** after payment of 1 full years premium (max 90% of SV)
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium
- Choosing the Term Assurance rider will be the best option with this plan
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

Age at Entry : Min: 18 Years (LBD);
Max: 50 years (nbd)

Policy Term : Min: 13 yrs; Max: 25 years

Prem. Paying Term : (Policy Term -3) years

Age at Maturity : Min: 31 yrs; Max: 65 yrs

Sum assured : Min: Rs. 2,00,000/-

Max : No limit

Multiples of : ₹ 2.00 - 4 Lacs ₹ 10,000/-
> ₹ Rs. 4 Lacs ₹ 50,000/-

UNIQUE SELLING PROPOSITION

Suitable plan, to Meet Educational & Marriage expenses of children .

10% of BSA will be given as Income Benefit every year in case of death of LA(parent or Policyholder). (further premium need not be paid)

in addition 110% of SA + Bonus + FAB will be given on maturity

Less Premium Commitment i.e PPT is 3 Years less than the policy term (e.g If the policy term is 25 the premium have to be paid is 22 only & 3 years premium Holiday is inbuilt)

MODE REBATE

Mode	Rebate
Yly	2% of Tabular Premium
Hly	1% of Tabular Premium
Qly/SSS/ECS	NIL

HIGH SUM ASSURED REBATE

Basic Sum Assured (B.S.A.)	Rebate (Rs.)
Rs. 2,00,000 to < Rs. 5,00,000	Nil
Rs. 5,00,000 to < Rs. 10,00,000	4.00% B.S.A.
> Rs. 10,00,000	5.00% B.S.A.

RIDERS AVAILABLE : ADDB/AB, TERM



Have you made your child
'FUTURE READY'?

LIC's Jeevan Tarun Plan.
Securing the future of your child.

BENEFITS

Maturity Benefits: SA + Bonus + FAB (if any)

*Survival Benefit options to be exercised at the time of Proposal. Once option is chosen, cannot be altered later

premium payable on maturity format as mentioned at the bottom of this page

Death benefit 1) Before Commencement of Risk:- Return of Total premiums paid excluding taxes and extra premiums, if any.

2) After Commencement of Risk:- SA on Death + Bonus + FAB (if any) (*Sum Assured on Death: Higher of 125% Basic Sum assured or 7 times of Annualised Premium, (minimum 105% of total premium paid)

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full/part amount - to be intimated 3 months before maturity & death claim during life time by Life Assured

FEATURES

- Specially designed to meet the educational needs of the growing children
- Maturity Benefits – in installments from the child age of 20 to 24 i.e 5% or 10% or 15% Or Nil & at the age of 25 remaining amount or in one lumpsum
- Policy term depends on the age at entry of the Child
- MODE Yly, Hly, Qly, Monthly (SSS & NACH only)
- Risk Cover
- Tax Saving for the parent on premium payment and Children on Maturity
- Loan / Surrender facility after 1 years of Prem Payment

ELIGIBILITY CONDITIONS & RESTRICTIONS

Age at Entry : Min: 30 days(Completed);
Max: 12 years (LBD)
Policy Term : 25 minus (-) Age at entry
PPT : 20 minus (-) Age at entry
Age at Maturity : 25 years (last birthday)
Sum Assured : Min: Rs. 2,00,000/-;
Max: No limit : multiples of
From Rs. 2,00,000/- to Rs. 4,50,000/- Rs. 5,000/- Above Rs. 4,50,000/- to
Rs. 9,00,000/- Rs. 50,000/-; Above Rs. 9,00,000/- Rs. 1,00,000/-

UNIQUE SELLING PROPOSITION

- Premium Paying Term upto child's age of 20 only
- Periodic returns with 4 Flexible options
- Provides risk cover on the life of child during the policy term (from age 8) or 2 years from DOC whichever is earlier
- PWB based on parents age (max entry age 55) PWB coverage max upto age 70 nbd

MATURITY & SURVIVAL BENEFIT OPTIONS

OPTIONS*	Survival Benefits from age 20 to 24 yrs	Maturity Benefit at age 25 yrs
Option 1	No Survival Benefit	100% SA + Bonus + FAB
Option 2	5% of the SA every year (5 installments)	75% SA + Bonus + FAB
Option 3	10% of the SA every year (5 installments)	50% SA + Bonus + FAB
Option 4	15% of the SA every year (5 installments)	25% SA + Bonus + FAB

RIDERS AVAILABLE : PWB

Premium stops.



Benefits go on.

LIC's JEEVAN LABH

Limited Premium Endowment Plan
Plan No.: 736 UIN : 512N304V03

BENEFITS

Maturity Benefits: BSA + Bonus + FAB (if any)

Death Benefits: (Sum Assured* + Simple Reversionary Bonus + Final additional Bonus (if any) *Sum Assured on Death is defined as higher of Basic Sum Assured or 7 times of annualised premium, and not less than 105% of total premium paid

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full or part amount - to be intimated 3 months before maturity and for death claim during life time by Life Assured

FEATURES

- Limited Premium paying, non-linked, Conventional with-Profits Endowment Assurance Plan
- **Accident Benefit (AB) & (DB)** available @ 0.50 per thousand SA
- **Premium paying options:** Yly, Hly, Qly, Mly (SSS & NACH only)
- **Loan availability** after payment of 1 full years premium (max 90% of SV)
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

- a) Minimum Age at entry : 8 years (completed)
- b) Maximum Age nbd :

59	54	50	
PPT	16	21	25
- c) Maximum Age at Maturity : [75] years (nbd)
- d) **Policy Term (years)**

16	21	25
----	----	----

Premium Paying Term (yrs) :

10	15	16
----	----	----
- e) Minimum Basic Sum Assured : Rs. 2,00,000/-
- f) Maximum Basic Sum Assured : No Limit
multiple From
Rs. 2,00,000/- to Rs. 4,50,000/- Rs. 10,000/-
Above Rs. 4,50,000/- Rs. 25,000/-

UNIQUE SELLING PROPOSITION

- Comprehensive life insurance cover
- Affordable Premiums Rates
- Flexibility to choose PPT, Policy Term
- Loan available during and after the PPT
- Bonus & FAB available for the full term of the policy.

MODE REBATE

Mode	Rebate
Yly	2% of Tabular Premium
Hly	1% of Tabular Premium
Qly/SSS/ ECS	NIL

HIGH SUM ASSURED REBATE

Basic Sum Assured (B.S.A.)	Rebate (Rs.)
Rs. 2,00,000 to < Rs. 5,00,000	Nil
Rs. 5,00,000 to < Rs. 10,00,000	2.00% B.S.A.
Rs. 10,00,000 < Rs. 15,00,000	3.00% B.S.A.
> Rs. 15,00,000 and above	3.50% B.S.A.

RIDERS AVAILABLE : ADDB/AB, TERM, PWB



The 100-year plan!

**NON-LINKED,
WITH-PROFITS
WHOLE LIFE
ASSURANCE PLAN**



BENEFITS

Maturity Benefits: BSA + Bonus + FAB (if any)

Death Benefits: Before risk - BSA without interest excluding taxes

After commencement of risk Risk (Sum Assured* + Simple Reversionary Bonus + Final additional Bonus (if any) *Sum Assured on Death is defined as: higher of Basic Sum Assured or 7 times of annualised premium, and not less than 105% of total premium paid

Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full or part amount - to be intimated 3 months before maturity and for death claim during life time by Life Assured

FEATURES

- Provides for annual 8% Assured Survival Benefits after the end of the premium term till maturity and a lump Sum Assured + Bonus + FAB payable at the age of 100 or on death of the policyholder
- **Accident Benefit (AB) & (DB)** available @ 0.50 per thousand SA
- **Premium paying options:** Yly, Hly, Qly, Mly (SSS & NACH only)
- **Loan availability** after payment of 1 full years premium (max 90% of SV)
- **Policy can be Surrendered** at any time during the Policy Term after payment of 1 full years premium
- **Revivals :** within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

- a) Minimum Age at entry :
3 years (completed) for a ppt of 15 yrs
30 days completed for ppt 20,25& 30 yrs
- b) Maximum Age nbd : 55 50 45 40
Prem Paying Term 15 20 25 30
- c) Min / Max Age at end of ppt : 18(comp) / 70 (nbd)
- d) **Policy Term** 100-age at entry
- e) Minimum Basic Sum Assured : Rs. 2,00,000/-
- f) Maximum Basic Sum Assured : No Limit
- SA in multiples of
- | | |
|----------------------------------|--------------|
| Rs. 2,00,000/- to Rs. 4,50,000/- | Rs. 25,000/- |
| Above Rs. 4,50,000/- to 9,00,000 | Rs. 50,000/- |

UNIQUE SELLING PROPOSITION

- Bonus both during and after PPT
- Settlement options for Maturity Amount / Death Benefits in instalments available
- AB till end of PPT & ADDB to the Max of 1 Crore including all plans upto age 70 yrs)

REBATES: The rebates for basic plan are as under: **High Basic Sum Assured Rebate**

Mode Rebate:	Basic Sum Assured (B.S.A.)	Rebate (Rs.)
Yearly mode : 2% of tabular premium	Rs. 2,00,000 to < Rs. 4,50,000	Nil
Half-yearly mode : 1% of tabular premium	Rs. 5,00,000 to < Rs. 9,00,000	2.50% B.S.A.
Quarterly and monthly mode : NIL	Rs. 10,00,000 to < Rs. 24,00,000	3.50% B.S.A.
	> Rs. 25,00,000	4.50% B.S.A.

RIDERS AVAILABLE : ADDB/AB, TERM, PWB



Limited Premium Paying Money Back for savings cum protection plan



(A non-linked, with profit, limited premium payment, money back life insurance plan)

Plan No: 748 UR: 012N018V03

BENEFITS

- a) **Death Benefit:** SA on Death + Bonus + FAB (if any) (*Sum Assured on Death: Higher of 125% Basic Sum assured or 7 times of Annualised Premium, (minimum 105% of total premium paid)
- **On death during first five years:** "Sum Assured on Death" along with accrued GA shall be payable.
- **On death after completion of five policy years but before the date of maturity:** "Sum Assured on Death" along with accrued GA and LA, if any

Pol Term	14	16	18	20	24	28
b) Survival Benefits	30%	35%	40%	45%	45%	45%
	BSA	BSA	BSA	BSA	BSA	BSA
receivable on (Yr)	10,12	12,14	14,16	16,18	20,22	24,26
Maturity Benefits	40%	30%	20%	10%	10%	10%
	BSA	BSA	BSA	BSA	BSA	BSA

- c) **SA on Maturity** + Accrued GA + LA if any

FEATURES

- Mode : Yly, Hly, Qly, SSS / NAC
- **Loan/Surrender** after payment of 1 full years premium
- **Revivals** : within 5 years of FUP

ELIGIBILITY CONDITIONS & RESTRICTIONS

- Minimum Basic Sum Assured : Rs. 10,00,000/-
- Maximum BSA : No Limit
(BSA = multiples of Rs. 50,000/-)
- Premium Paying Term : (Policy term less 4) yrs
- Minimum Age at entry : 8 years (completed)

Pol Term	14	16	18	20	24	28
Max Age at Entry (nbd)	55	53	51	49	45	41
Max Age at Maturity (nbd)	69	69	69	69	69	69

High Basic Sum Assured Rebate:

Basic Sum Assured (B.S.A) chosen under the policy	Reduction in Tabular premium (per Rs. 1000/- BSA)
Rs.100,00,000 to Rs 195,00,000	Nil
Rs.200,00,000 to Rs 495,00,000	Rs. 0.030
Rs.500,00,000 and above	Rs. 0.050

Mode Rebate

Yly Mode : 2% of TP
Hly Mode : 1% of TP
Qly & Mly : Nil

UNIQUE SELLING PROPOSITION

- Assured profit i.e GA at the rate of Rs.50 /1000 of BSA for the first 5 yrs & Rs.55/1000 BSA from 6th policy yr till the end of PPT will accrue & LA at end of the policy term
- Money back from the end of the premium paying term
- 4 years premium holiday from the P.P.T
- Loan/Surrender after completing 1 Year of the Policy (Maximum of 90% of the Surrender Value)
- Revivals : within 5 years of FUP
- Settlement Option : Maturity/Death Claim in installments 5/10/15 yrs for full/part amount - to be intimated 3 months before maturity & death claim during life time by Life Assured

RIDERS AVAILABLE : ADDB/AB, TERM , PWB



**Your key to a
bright future
GUARANTEED**

Get
**Guaranteed
Additions**
every year

LIC's
**BIMA
JYOTI**

Plan No. 703 Code: 0120289003
(A Non-Linked/Non-Participating
Individual Savings Plan)

A PLAN TO SAVE FOR YOUR FUTURE

- A Non-linked, Non-participating, Individual, Limited Premium Payment,
- **GUARANTEED ADDITIONS: @ Rs.50 per 1000 BSA shall accrue at the end of each policy year** for which full year's premiums have been paid throughout the policy term.
- Accident Benefit (AB) & Disability Benefit (DB) Rider available up to **ONE Crore** (including AB under all existing Policies),
- New Term Assurance, Critical Illness, PWB Rider is available
- Loan availability after payment of 1 full years premium
- Policy can be Surrendered at any time during the Policy Term after payment of 1 full years premium - Guaranteed / Special Surrender Value available (whichever is higher)

ELIGIBILITY CONDITIONS & RESTRICTIONS

Sum Assured : Min SA: Rs.1,25,000; Max SA: No limit (SA multiples of)
From BSA Rs. 1,25,000/- to Rs. 2,75,000/- - Rs. 5,000/- ; BSA >2,75,000 - Rs. 25,000 /-

Policy Term : 15-20 yrs

Premium Paying Term : Policy Term minus 5 years

Mode of Premium payment: Yly, Hly, Qly, Nach (Mly) & SSS

(i) Minimum Age at Entry : 30 days (Completed) for all terms

(ii) Maximum Age at Entry : 60 yrs (nearer Birthday)

(iii) Minimum Age at Maturity : 18 years (completed)

(iv) Maximum Age at Maturity : 75 years (nearer birthday)



BENEFITS

Maturity Benefits: Basic Sum Assured + Guaranteed Additions

Death Benefits:

On death during the policy term before the date of commencement of risk: Return of premiums paid excluding taxes, any extra amount chargeable under the policy

On death during the policy term after the date of commencement of risk: "Sum Assured on Death" along with accrued Guaranteed Additions

Where "Sum Assured on Death" is defined as the higher of
125 % of Basic Sum Assured or 7 times of annualized premium

This death benefit shall not be less than 105% of all the premiums paid upto the date of death.

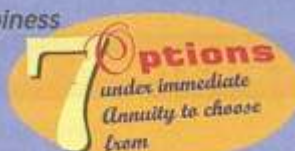
MODE REBATE	
Mode	Rebate
Yly	2% of Tabular Premium
Hly	1% of Tabular Premium
Qly/SSS/ ECS	NIL

HIGH SUM ASSURED REBATE	
Sum Assured	Rebate (Rs.)
1,00,000 to 3,00,000	NIL
3,00,000 to 5,00,000	₹ 4.00 per 1000 BSA
5,00,000 to 10,00,000	₹ 5.00 per 1000 BSA
10,00,000 & above	₹ 6.00 per 1000 BSA

SETTLEMENT OPTIONS FOR MATURITY AMOUNT / DEATH BENEFITS IN INSTALLMENTS AVAILABLE **RIDERS AVAILABLE : ADDB/AB, TERM, PWB, CRITICAL ILLNESS**



Invest in lifelong Happiness



**A Non-Linked Non-Participating,
Individual Immediate Annuity Plan**



**NOW START ENJOYING
YOUR LIFE FROM TODAY**

Salient Features

- Immediate Annuity Plan – Annuity starts as early as the next month
- **Minimum Purchase Price 25-29 Yrs - Rs. 10 Lacs ; > 30 yrs Rs 1 Lac**
- **Covers wide age group – Minimum Age : 25* , 30 years**
- **Maximum Age : 85 and (100 yrs LBD for option F)**

Joint life option too is available. it can be taken between any two lineal descendants/ascendants of a family (i.e. Grandparent, Parent, Children, Grandchildren) or spouse or siblings. age limits apply for both lives.

- Minimum Annuity Rate **1000 mly, 3000 qly, 6000 hly, 12000 yly**
- Single Premium Plan – “Pay Once : Enjoy Forever”
- More Annuity Options – Ten Options of Annuities to choose from
- Reduction Factor for purchase price less than Rs 1.5 lacs apply

Purchase price in Rs	Reduction Factor for Rs. 1000
<100000	5.00
1,00,000 to 1,49,999	2.00

- This is an immediate annuity plan, which can be purchased by paying a lump sum amount. This plan provides for annuity payments of a stated amount throughout the life time of the annuitant.
- Annuity may be paid either at monthly quarterly, half yearly or yearly intervals. Annuitant may choose any mode of payment of annuity.
- Premium is to be paid in lump sum
- No maximum limits for purchase or annuity
- Age proof is necessary
- If purchase price is Rs. 5,00,000 or more, incentive by way of higher amount of annuity will be available
- Surrender value shall be payable for option F/J - conditions apply
- Loan will be available for option F/J after 3 months.

Higher Incentives for Higher Purchase price

Mode of Annuity	Purchase Price in Rs			
	5,00,000 to 9,99,999	10,00,000 to 24,99,999	25,00,000 to 49,99,999	1 Crore and above
Yly	2.50	3.40	3.75	4.00
Hly	2.40	3.30	3.65	3.90
Qly	2.35	3.25	3.60	3.85
Mly	2.30	3.20	3.55	3.80

PENSION OPTIONS AVAILABLE

Type	Options	Benefits Jeevan Akshay VII - 857
i) A	Annuity for life	Annuity stops with the death of Annuitant
ii) BC DE	Annuity guaranteed for 5, 10, 15 or 20 years and for life thereafter	Annuity is paid compulsorily during the guaranteed period and thereafter till the Annuitant is alive
iii) F	Annuity for life with return of purchase price on death	payment of annuity ceases, and the purchase price is returned to the nominee.
iv) G	Annuity for life increasing at a simple rate of 3% p.a.	Payment of annuity ceases. with the death of policyholder
v) H	Annuity for life with a provision for 50% of the annuity to the spouse of the annuitant for life on death of the annuitant.	payment of annuity ceases 50% annuity is paid to the surviving named spouse during his/her life time, If the spouse predeceases the annuitant, nothing is payable after the death of the annuitant
vi) I	Annuity for life with a provision for 100% of the annuity to the spouse of the annuitant for life on death of the annuitant.	• 100% of the annuity amount shall be paid as long as the Primary Annuitant and/or Secondary Annuitant is alive, as per the chosen mode of annuity payment. • On death of the last survivor, the annuity payments will cease immediately and nothing shall be payable
vii) J	Annuity for life with a provision of 100% of the annuity payable to spouse during his/ her life time on death of annuitant with return of purchase price on the death of last survivor.	• 100% of the annuity amount shall be paid as long as the Primary Annuitant and/or Secondary Annuitant is alive, as per the chosen mode of annuity payment. • On death of the last survivor, the annuity payments will cease immediately and Purchase Price shall be payable to the nominee(s) as per the option exercised by the Primary Annuitant



Embrace a
Tension Free
Tomorrow

2 Options
under deferred
Annuity to choose
from

LIC's
NEW JEEVAN SHANTI

UIN-512N38V07 Plan No. 738

**Non Linked, Non Participating, Individual,
Single Premium Deferred Annuity Plan**

Salient Features of Jeevan Shanthi

- Deferred Annuity Plan – Annuity starts as early as the next Year with Guaranteed Annuity Rates
- Single Premium Plan – “Pay Once : Enjoy Forever”
- More Annuity Options – 2 Options of Deferred Annuity (Single & Joint) to choose from

Conditions

Min Purchase Price Rs. 1,50,000/-* subject to min annuity
Max Purchase Price No Limit

Annuity Mode*	Monthly	Qly	Hly	Yly
Min Annuity	₹ 1000	₹ 3000	₹ 6000	₹ 12000

Min age at Entry (lbd) : 30 Yrs : Max Age at entry 79 yrs (lbd)

Deferment Period Min/Max 1/5

Vesting Min/Max 31 yrs/80 yrs

- Joint Life Annuity can be taken among lineal descendants / ascendants like grandparent, parent, children, Grandchildren / Spouse / Siblings (age limit shall apply to both lives)
- Mode : Annuity may be paid either at monthly, quarterly, half yearly or yearly intervals. Annuitant may choose any mode of payment of annuity.
- **Loans** - before and after deferment : after completion of 3 months subject to conditions
- **Surrender** : any time during the policy term and shall be higher of GSV or SSV

Pol Year	1	2	3	4	>5
GSV Factor	75%	75%	75%	90%	90%

During Deferment Period - Factor

Pol Year	1	2	3	4-12
SSV Factor	70%	70%	65%	65%

After deferment Period - Factor for def 1/2 - F2=65 | def 3 to 12 F2= 60)
for deferment period upto 5 yrs : SSV = higher of 80% of purchase price OR F2
(Purchase Price + accrued Additional Benefit on death) minus Total annuity amount payable up to the date of surrender

Incentive for higher Purchase Price:

Under this Plan, where Purchase Price is high, incentive by way of increase in the Tabular Annuity Rate will be given to the annuitant.

Scale of absolute amount of incentive under high Purchase Price policies as an addition to the annuity rates per annum per Rupees One thousand Purchase Price is as shown in adjacent chart

Deferment Period	Purchase Price Range		
	5,00,000 to 9,99,999	10,00,000 to 24,99,999	25,00,000 & above
1	3.00	4.00	4.25
2	3.50	4.50	4.75
3	4.00	5.00	5.25
4	4.50	5.50	5.75
5	5.00	6.00	6.25

i. Benefits payable on Survival or on Death :

Jeevan Shanti - 858

Under Deferred Annuity:

Annuity Option	Single/	Benefit payable on Survival	Benefit payable on Death
	Joint Life		
1	Single Life	During deferment period: Nothing is payable during the deferment period.	Benefit payable on Death : Death Benefit shall be higher of : Purchase Price plus Accrued Monthly Additional Benefit on Death $[(\text{purchase price} \times \text{annuity rate p.a. payable monthly}) / 12]$ or 105% of Purchase price
		After deferment period: Annuity payments will be made in arrears as long as the Annuitant is alive, as per the chosen mode of annuity payment	on Death of the Annuitant after the deferment Period : The annuity payments shall cease immediately and purchase Price plus Accrued Monthly Additional Benefit on $[(\text{purchase price} \times \text{annuity rate p.a. payable monthly}) / 12]$ minus total annuity amount payable till date of death or 105% of Purchase price, (whichever is higher), will be payable
2	Joint Life	During deferment period: On the survival of the Primary Annuitant and/or Secondary Annuitant during the deferment period, nothing is payable.	During the Deferment Period: On first death (of either of the covered lives): Nothing shall be payable. Policy will continue on the second person alive. on Death of the Last Survivor : The annuity payments shall cease immediately and purchase Price plus Accrued Monthly Additional Benefit on $[(\text{purchase price} \times \text{annuity rate p.a. payable monthly}) / 12]$ minus total annuity amount payable till date of death or 105% of Purchase price, (whichever is higher), will be payable
		After deferment period: Annuity payments will be made in arrears as long as the Primary Annuitant and/or Secondary Annuitant is alive, as per the chosen mode of annuity payment.	After the Deferment Period: On first death (of either of the covered lives): 100% of the annuity amount shall continue to be paid as long as one of the Annuitant is alive. on Death of the Last Survivor : The annuity payments shall cease immediately and purchase Price plus Accrued Monthly Additional Benefit on $[(\text{purchase price} \times \text{annuity rate p.a. payable monthly}) / 12]$ minus total annuity amount payable till date of death or 105% of Purchase price, (whichever is higher), will be payable

Option available to Nominees for receiving Death Benefits

i. **Lumpsum Death Benefit:** Under this option the entire benefit amount payable on death shall be payable to the nominee(s) in lumpsum.

ii. **Annuitisation of Death Benefit:** Under this option the benefit amount payable on death shall be utilized for purchasing an Immediate Annuity from the Corporation for nominee(s) effective from the date of death of the annuitant/last survivor. The annuity amount payable to the nominee(s) on the admission of death claim shall be based on the age of nominee(s) and immediate annuity rates prevailing as on the date of death of Annuitant (last survivor in case of Joint Life Annuity). This option can be opted for full or part of the benefit amount payable on death. However, the annuity payments for each nominee(s) shall be subject to the eligibility conditions of the annuity plan available at that time and then prevailing Regulatory provisions on the minimum limits for annuities. Currently applicable regulation is IRDAI (Minimum limits for Annuities and other Benefits) Regulations, 2015. In case the eligibility conditions of the annuity plan available at that time are not met or the benefit amount payable on death is insufficient to purchase the minimum amount of annuity, then the said amount shall be paid as a lump sum to the nominee(s).

iii. **In instalments :** Under this option, the benefit amount payable on death can be received in instalments over 5 years instead of lumpsum amount. This option can be exercised for full or part of Death Benefit payable under the policy. The amount opted by the Annuitant (i.e. net claim amount) can be either in absolute value or as a percentage of the total claim proceeds payable

**with Lifetime
Guaranteed Returns**

**GUARANTEED
REASON FOR
CELEBRATION**



Plan No.: 771

OW: 5120367/02

**(A Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan)
Whole Life Insurance Plan, limited premium plan with guaranteed additions
throughout PPT**

- **Guaranteed Additions:** Provided at the rate of ₹ 40 per 1000 SA during the (PPT).
- **Income Benefit Options:** Proposer can choose one of the following options:
- **Option -I:** Regular Income Benefit
- **Option -2:** Flexi Income Benefit
- **Option Change:** Option can be changed up to six months before the Income Benefit starts.
- **Date of Commencement of Risk:**
- **For age at entry less than 8 years:** 2 years from Date of Commencement (DOC) or from Policy Anniversary coinciding with or after completion of age 8 years, whichever is earlier.
- **For age at entry > 8 years:** Risk commences immediately.

Death Benefit:

- **Before Commencement of Risk:** Refund of Premiums paid excluding GST & Extra
- **After Commencement of Risk:** Sum Assured on Death + Guaranteed Additions
- **Sum Assured on Death:** Higher of Basic SA or 7 times Annualized Premium.
- not be less than 105% of total premiums paid up to the date
- **Death Benefit in Installments for 5 years:** Option can be exercised by the life assured for full or part of death benefits.

Survival Benefit: Starting from the end of policy term

- **Option-I:** 10% of Basic SA
- **Option-II:** 10% of Basic SA - with the option to accumulate the income benefit at **5.50% interest compounded yearly**. Upto 75% of the accumulated amount with interest can be withdrawn once in a year, the balance amount will continue to accumulate along with future income benefit due, and up to 75% of the accumulated amount can be withdrawn during subsequent years.
- policy year at the end of which first Regular Income Benefit / Flexi Income Benefit becomes due on survival of Life Assured
for ppt 5-8 years 11th Policy Year
for ppt 9-16 years 12th to 19th Policy Year

Features & Conditions:

Min and Max age at entry:

PPT	Min Age LBD	Max Age NBD
5 to 8 Years	8 Years	65 Years
9 Years	7 Years	65 Years
10 Years	6 Years	65 Years
11 Years	5 Years	64 Years
12 Years	4 Years	63 Years
13 Years	3 Years	62 Years
14 Years	2 Years	61 Years
15 Years	1 Year	60 Years
16 Years	90 days	59 Years

Max. Premium Ceasing Age: 75 years

NBD Min. Age for Income Benefit:

18 years LBD

Minimum S.A.: ₹5,00,000/- & in multiple of ₹25,000 up to 24 lakhs, thereafter ₹1,00,000

Maximum S.A.: No limit

multiples of : 5 lac to 24 lacs Rs 25,000
above 24 lacs Rs 1,00,000

Mode of Payment: Yearly, Half Yly, Qly & Mly (SSS & NACH)

Mode Loading for Premium:

Hly: 1.75%, Qly: 2.50%, Monthly: 3.25%

Grace Period: 15 days for Mly mode and 30 days for other modes.

Cooling off Period: 30 days

Income Benefit under PaidUp Policies both options:

Paid-up SA

Income Benefit

2 lacs to less than 3 lacs	5% of Paid-up SA
3 lacs to less than 4 lacs	6% of Paid-up SA
4 lacs to less than 5 lacs	7% of Paid-up SA
5 lacs and above	10% of Paid-up SA

Claim Concessions: Available under Base Plan only.

Not applicable for Riders and Suicides.

Paid Up/ Surrender/Policy Loan: After payment of premium of 1 full year.

Revivals: Within 5 years of FUP.

Back Dating: Allowed

RIDERS AVAILABLE : ADD/AB, TERM, PWB



BADE SAPNO KA RAKHE KHAYAL **LIC** AMRITBAAL



Insurance Plan for Children

A Non-Linked, Non-Participating, Individual, Savings, Life Insurance Plan

- | | | |
|---|----------------------------------|---|
| i. Minimum Age at entry | : 0 years
(30 days completed) | • Guaranteed Addition : ₹ 80 per thousand Basic Sum Assured throughout the Policy Term. |
| ii. Maximum Age at entry | : 13 years (lbd) | • Option to choose Life Insurance coverage for your child as per the needs. |
| iii. Minimum Age at maturity | : 18 years (lbd) | • Flexibility to : |
| iv. Maximum Age at maturity | : 25 years (lbd) | o Choose from Single Premium and Limited Premium Payment. |
| v. Minimum Policy Term | | o Choose the maturity age from 18 to 25 years for the various needs of your child |
| Limited Premium Payment | : 10 years | o Opt for payment of benefit in instalments. |
| Single Premium Payment | : 5 years | • Option to choose Premium Waiver Benefit rider on payment of additional premium. |
| vi. Maximum Policy Term | | Benefit of attractive High Sum Assured Rebate. |
| Limited Premium Payment | : 25 years | Takes care of liquidity needs through loan facility. |
| Single Premium Payment | : 25 years | BENEFITS: |
| In case of policies procured through POSP-LI/CPSC-SPV | : 20 years | A. Death Benefit: |
| vii. Premium Payment Term | | The proposer shall have an option to choose "Sum Assured on Death" as per the two options available under each of Single Premium and Limited Premium payment |
| Limited Premium Payment | : 5, 6 & 7 years | <i>The options should be chosen carefully depending on your child's specific needs, as the premium & benefits under the plan shall vary as per the option chosen and the same shall not be altered later.</i> |
| Single Premium Payment | : 2,00,000 | Premium Payment Option Sum Assured on Death |
| ix. Max Basic Sum Assured | : No Limit, | Limited Premium Payment |
| x. Basic Sum Assured Multiples | | Option I : Higher of • 7 times of Annualized Premium; or Basic Sum Assured |
| Basic Sum Assured | Sum Assured | Option II : Higher of • 10 times of Annualized Premium; or Basic Sum Assured |
| Range | Multiple (₹) | Single Premium Payment |
| From ₹ 2,00,000/- to | 25,000/- | Option III : Higher of 1.25 times of Single Premium; or Basic Sum Assured |
| ₹ 24,00,000/- | | Option IV : 10 times of Single Premium |
| above ₹ 24,00,000/- | 50,000/- | >>not be less than 105% of total premiums paid<< |

B. Maturity Benefit: On Life Assured surviving the stipulated Date of Maturity, provided the policy is in-force, "Sum Assured on Maturity" along with accrued Guaranteed Additions for in-force policy, shall be payable; where "Sum Assured on Maturity" is equal to the Basic Sum Assured.

C. Guaranteed Additions for In-force policy: Under an in-force policy, the Guaranteed Additions shall accrue at the rate of ₹ 80 per thousand Basic Sum Assured at the end of each policy year from the inception till the end of Policy Term. On death of Life Assured during the Policy Term under an in-force policy, the Guaranteed Additions in the year of death shall be payable for full policy year. In case of surrender of an in-force policy, the Guaranteed Additions for the policy year in which the policy is surrendered will be added on proportionate basis in proportion to the completed months for the Policy Year in which policy is surrendered.

- **Paid Up/ Surrender/Policy Loan:** After payment of premium of 1 full year.
- **Revivals:** Within 5 years of FUP.

RIDERS AVAILABLE : PWB

LIC's New Pension Plus

Plan No.: 887 Unit: 51JLHPOV01

(A Unit Linked, Non-Participating, Individual Pension Plan)



**A Smart Investment
Today,
for a Secured Future
Tomorrow.**

**Plan your own pension with
LIC's New Pension Plus**

ELIGIBILITY CONDITIONS & RESTRICTIONS

Mode/Premium Payment Frequency	Single Premium (Rs.)	Regular Premium (Rs.)
Yearly	1,00,000	30,000
Half-Yearly		16,000
Quarterly		9,000
Monthly (NACH)		3,000

Additional Premium :

Single Premium : in multiples of Rs 10,000

Yly / Hly / Qly : in multiples of Rs 1,000

Monthly(NACH) : in multiples of Rs 250

- Maximum Premium : No limit.
- Minimum Entry Age : [25] years (last birthday)
- Maximum Entry Age : [75] years (last birthday)
- Premium Paying Frequency and Premium Paying Term :

S. No.	Premium Payment Frequency	Premium Paying Term
1.	Single Premium	Single Premium
2.	Regular Premium [Yearly, Half-yearly, Quarterly and Monthly (NACH)]	Same as Policy Term

e) Minimum/Maximum Policy Term :

Premium Payment Frequency	Minimum (Years)	Maximum (Years)
Single/Regular Premium	10	42

The minimum/maximum policy term shall be subject to minimum/maximum Vesting age

h) Minimum Vesting Age : [35] years (last birthday)

i) Maximum Vesting Age : [85] years (last birthday)

Age at entry for the policyholder is to taken as age last birthday (LBD).

Benefits payable under an in-force policy (where all due premiums have been paid):

A) Benefits payable on death: i. On death of the Life Assured before the date of Vesting: An amount equal to higher of the following shall be payable:

- Unit Fund Value as on the date of intimation of death; or
- Assured Death Benefit, Where, Assured Death Benefit is 105% of the Total Premiums received upto the date of death reduced by Partial Withdrawals (specific cases) made during two-year period immediately preceding death of Life Assured.

Any charges other than FMC and tax on FMC recovered subsequent to the date of death shall be added back to the Unit Fund Value and shall be paid to the nominee or beneficiary along with death benefit. The Guaranteed Additions, if any added subsequent to the date of death shall be recovered from the Unit Fund.

ii. Utilization of proceeds of the Policy on death of the Life Assured:

In case of death of the Life Assured before the date of Vesting, the Nominee /Beneficiary shall exercise one of the following options:

- Withdraw the entire proceeds of the policy. or
- Utilize the entire proceeds or part thereof for purchasing immediate or deferred annuity at the then prevailing annuity rates.*

In case the proceeds of the policy are not sufficient to purchase minimum annuity, the proceeds may be paid to the Nominee or Beneficiary as lump sum.

B) Benefit payable on Vesting (i.e. at the end of Policy Term):

i. On survival of the Life Assured till the date of Vesting: An amount equal to Unit Fund Value shall be payable. they can utilize the proceeds of the Policy as per annuitisation provisions made

ii. Annuitisation of the proceeds of the Policy on Vesting/ on Surrender/ on Discontinuance: On survival of the Life Assured till the date of Vesting, the Life Assured can avail the following Options:

a. To utilize the entire proceeds to purchase immediate or deferred annuity at the then prevailing annuity rates.*

Or

b. To commute upto 60% and utilize the balance amount to purchase immediate or deferred annuity at the then prevailing annuity rates.*

*The Nominee or Beneficiary shall also have an option to purchase annuity from other Insurer(based on then available annuity product(s) at the then prevailing annuity rate to the extent of percentage, stipulated by the Authority, currently 50% of the entire proceeds of the policy net of commutation.

OPTIONS

New Pension Plus - Plan 867

Fund Type	Investment in Government / Government Guaranteed Securities / Corporate Debt	Short-term investments such as money market instruments	Investment in Listed Equity Shares	Objective	Risk Profile	SFIN*
Pension Bond Fund	60% to 100%	0% to 40%	Nil	To provide relatively safe and less volatile investment option mainly through accumulation of income through investment in fixed income securities.	Low Risk	ULIF001 01/02/22 LICPENF BND 512
Pension Secured Fund	50% to 90%	0% to 40%	10% to 50%	To provide steady income through investment in both equities and fixed income securities.	Lower to Medium Risk	ULIF002 01/02/22 LICPENF SEC 512
Pension Balanced Fund	30% to 70%	0% to 40%	30% to 70%	To provide balanced income and growth through similar proportion investment in both equities and fixed income securities.	Medium Risk	ULIF003 01/02/22 LICPENF BAL 512
Pension Growth Fund	0% to 60%	0% to 40%	40% to 100%	To provide long term capital growth through investment primarily in equities.	High Risk	ULIF004 01/02/22 LICPENF GRW 512

Guaranteed Additions

End of Policy Year	Guaranteed Additions per annum (as a percentage of one Annual Premium)	Guaranteed Additions per annum (as a percentage of Single Premium)
6th	5.00%	4.00%
10th	10.00%	5.00%
11 th to 15 th	4.00%	1.25%
16 th to 20 th	5.50%	1.50%
21 st to 25 th	7.00%	2.00%
26 th to 30 th	8.75%	2.50%
31 st to 35 th	10.75%	3.00%
36 th to 40 th	13.00%	3.75%
41 st to 42 nd	15.50%	4.50%

Fund Management Charge:

1.35% p.a. of Unit Fund for all the four Funds available under an in-force policy i.e. Pension Bond Fund, Pension Secured Fund, Pension Balanced Fund and Pension Growth Fund.

0.50% p.a. of Unit Fund for "Pension Discontinued Fund".

This is a charge levied at the time of computation of NAV, which will be done on daily basis. The NAV thus declared will be net of FMC.

Switching Charge: Within a given policy year, 4 switches shall be allowed free of charge. Subsequent switches, if any, shall be subject to a Switching Charge of Rs. 100 per switch.

Partial Withdrawal Charge: A flat amount of Rs. 100/- which will be deducted by cancelling appropriate number of units out of Unit Fund Value and the deduction shall be made on the date on which Partial Withdrawal takes place.

Miscellaneous Charge: For any alteration in policy, a flat amount of Rs. 100/- which will be deducted by cancelling appropriate number of units out of Unit Fund Value

Premium Allocation Charge

Year	Annual Premium (AP) less than Rs. 50,000/-	Annual Premium (AP) greater than or equal to Rs. 50,000/-	Single Premium Policies
	As a % of Instalment Premium	As a % of Instalment Premium	As a % of SP
1st	7.00%	7.00%	3.30%
2nd to 5th	4.50%	4.00%	NIL
6 th and onwards	3.50%	3.00%	NIL

Policy Administration Charge

During	Regular premium policies Policy Admin Charge per month (Rs.)	Single premium policies Policy Admin Charge per month - (Rs.)
	Minimum of [(0.190%*Inst_Prem*k) or 57]	
1 st policy year		60
2 nd policy year	Minimum of [(0.184%*Inst_Prem*k) or 55]	76
3 rd policy year	Minimum of [(0.177%*Inst_Prem*k) or 53]	73
4 th policy year	Minimum of [(0.170%*Inst_Prem*k) or 51]	70
5 th policy year	Minimum of [(0.164%*Inst_Prem*k) or 49]	67
6 th policy year and onwards	NIL	NIL

Premium Payment Mode	Value of k
Yearly	1
Half-yearly	1.44
Quarterly	2.35
Monthly	5.95



Regular Premium, Non-Participating, Unit Linked Insurance Plan, Insurance-cum-savings Plan

Features & Conditions:

Minimum age at entry : 90 days (Comp) - 7 times of AP

Maximum age at entry :

50 years nbd under BSA - 10 times of AP

60 years nbd under BSA- 7 times of AP

Minimum Maturity age: 18 years (lbd)

Maximum Maturity age:

75 years nbd under BSA 10 times of AP

85 years nbd under BSA 7 times of AP

Policy term:

15 to 25 years for AP less than ₹ 48,000

10 to 25 years for AP ₹ 48,000 and above

Minimum Premium: Yly - ₹ 30,000, Hly- ₹15,000,

Qly- ₹ 7,500, Mly NACH - ₹ 2,500 and

in multiple of ₹ 250 for Mly NACH and

in multiple of ₹ 1,000 for other modes.

Maximum Premium : No limit

Available Riders: Linked Accident Benefit Rider

Options:

1. Switching between any fund types.
2. Death Benefit in instalments for 5 years.
3. Partial Withdrawal from 6th year.
4. Increase/Decrease in Benefits not allowed.
5. Accident Rider can be cancelled.
6. Top Up not allowed.
7. Alteration to another Plan not allowed.

Mode of Payment: Yly, Hly, Qly & Mly Nach only.

Policy Loan: Not Available

Surrender/Paid up: anytime during the policy term

Allowed < 5 yrs Unit Value - discontinuance charges,

> 5 years. Unit Value

Revivals: Within 3 years of FUP

Discontinuation after 5 years:

If policy is not revived within 3 years of FUP, then fund value will be paid at the end of 3 years or Maturity, whichever is earlier.

Suicide Clause: Only Fund Value is payable.

Death Benefit: Tax Free

DATE OF COMMENCEMENT OF RISK:

For age at entry less than 8 years LBD :

On completion of 2 years from DOC or on Policy Anniversary coinciding with or following the completion of 8 years of age, whichever is earlier.

For age at entry 8 years LBD or more: Risk will commence immediately.

DEATH BENEFIT:

Before Commencement of Risk: Fund Value

After Risk Commences: Basic SA or 105% of Total Premiums Paid (less any Partial Withdrawals made during last 2 years) or Fund Value whichever is higher.

Basic SA = 7 times OR 10 times of Annualized Premium for Age 90 Days LBD to 50 years NBD and 7 times of Annualized premium for Age 51 to 60 years NBD.

MATURITY BENEFIT: Fund Value + Refund of Mortality Charges (Excluding any extra premium and Taxes on Mortality Charges)

Fund Options: Flexi Growth Fund and Flexi Smart Growth Fund

Other Features:

1. Investment Pattern of both fund types:

Fund Type	Govt. Securities/ Corporate Debt	Short Term Money Market	Listed Equity Shares	Risk associated with Fund
Flexi Growth Fund	0 - 20%	0 - 40%	40%-100% Select stocks of NSE NIFTY 100 Index	Very High Risk
Flexi Smart Growth Fund	0 - 20%	0 - 40%	40% - 100% Select stocks of NSE NIFTY 50 Index	Very High Risk

Discontinued Policy fund: (Premiums discontinued before 5 years)

Investment Pattern will be as under:

Money Market Instruments : 0% to 40%

Govt. securities : 60% to 100%

Guaranteed Additions:

Upon completion of specified duration of policy years, Guaranteed additions as a percentage of Annualized Premium shall be added to the unit fund under in force policy as under:

End of Policy Year	G.A as % of one AP Less than ₹48,000	G.A as % of one AP ₹48,000 & Above
6	3%	5%
10	6%	10%
15	12%	20%
20	15%	25%
25	18%	30%

Partial Withdrawals:

Allowed after 5 years from DOC provided all due premiums have been paid, subject to following conditions: Allowed to minors after completion of age 18.

Partial withdrawal may be in form of fixed amount or fixed number of units.

For 2 years from date of partial withdrawal the Basic SA or Paid up SA, shall be reduced to that extent.

Maximum Amount of Partial Withdrawal will be as under:

Policy Year	% of Unit Fund	Policy Year	% of Unit Fund
6 th to 10 th	20%	16 th to 20 th	30%
11 th to 15 th	25%	21 st to 25 th	35%

Subject to minimum balance of 4 Annualized Premiums for AP less than ₹48,000 and 3 Annualized for AP ₹48,000 & above.

Fund Closure:

2. Funds may be closed with prior permission from IRDAI.

3. 3 months notice will be given to switch to other fund without switching charges, if policyholder doesn't switch, then corporation will switch the same to similar existing fund.

Following charges will be deducted from Unit Account

1. Allocation Charges:

The following allocation charges will be applied to premiums to buy units for the fund type chosen:

	First year	2 nd to 5th year	6 th year onwards
Offline	8.00%	5.50%	4.00%
Online	3.00%	2.00%	1.50%

2 Mortality Charges:

Will be charged only on difference between Basic SA/Paid up SA and fund value of units as on date of deduction.

If fund value is more, then no charges will be deducted.

Mortality charges will be as per age nearer birthday of policyholder on the policy anniversary.

3. Accident Benefit Charge:

Will be deducted at beginning of each policy month by cancelling appropriate number of units. Charges ₹ 0.40 per 1000 S.A. For Life assured in any police organization other than paramilitary forces and opts for this cover while on duty charges will be ₹ 0.80 per 1000 S.A.

4. Policy Administration charges:

First 5 years – Nil.

6th year – Minimum of $\{(1/12\text{th of } 3.25\% \text{ of AP}) \text{ OR } (\text{₹}125)\}$ per month,

7 years onwards – Escalating at 5% per annum.

Maximum ₹500 per month

5. **Switching Charges:** During one policy year 4 switches are free, thereafter Rs-100 per switch will be charged.

6. Fund Management Charges (FMC):

Will be charged at the time of computation of NAV on daily basis. NAV declared will be net of FMC.

- 1.35% p.a. of Unit Fund under in force policy for both types of fund.
- 0.50% p.a. of Unit Fund for Discontinued Policy Fund.
- Bid/Offer Spread: Nil
- Partial Withdrawal Charge:

Flat amount of ₹ 100 will be deducted from fund value.

7. Discontinuance Charges:

The discontinuance charge will be deducted from fund value on date of surrender/date of discontinuation of policy, charge is as under:

Discontinuance During Policy Year	Charges under Policies with annualized premium upto ₹50,000/-	Charges under Policies with annualized premium above ₹50,000/-
1 st Year	Lower of 20% of (AP OR FV) Max- ₹3000	Lower of 8% of (AP OR FV) Max- ₹6000
2 nd Year	Lower of 15% of (AP OR FV) Max- ₹2000	Lower of 4% of (AP OR FV) Max- ₹5000
3 rd Year	Lower of 10% of (AP OR FV) Max- ₹1500	Lower of 3% of (AP OR FV) Max- ₹4000
4 th Year	Lower of 5% of (AP OR FV) Max- ₹1000	Lower of 2% of (AP OR FV) Max- ₹2000
5 th Year onwards	Nil	Nil

Mortality charges will be as per age nearer birthday of policyholder on the policy anniversary.

8. Miscellaneous Charges:

For alterations e.g. change in premium mode, Grant of Accident Rider etc. Rs-100/- per alteration will be charged by cancelling appropriate no of units.

9. Tax Charges:

Tax will be charged on all applicable charges as per prevailing Tax laws. Current GST rate is @18%.

10.Right to Revise Charges:

Corporation reserves the right to revise all or any applicable charges except mortality and Accident rider charge with prior approval of IRDAI. The modification will be done with prospective effect. 3 months' notice will be given to policyholders. Policyholder has the option to withdraw the fund value if revised charges are not acceptable to him.



SAVE UNCE...
AND REALISE
YOUR LIFE GOALS



UNIT LINKED SINGLE PREMIUM, INDIVIDUAL LIFE INSURANCE PLAN

ELIGIBILITY CONDITIONS & RESTRICTIONS

	Option 1	Option 2	Policy Term :		
Age at Entry :			Option 1 : 10-25 yrs		
Min	90 days	90 days	Option 2 - age at entry		
Max (NBD)	70 yrs	35 yrs	upto 25 yrs	26-30 yrs	31-35 yrs
Min Mat Age	18 yrs*	18 yrs*	10-25 yrs	10-20 yrs	10 yrs
Max Mat.	85 yrs	50 yrs			

Option 1: If Basic sum assured is 1.25 times of single premium

Option 2: If Basic sum assured is 10 times of single premium

Minimum Single Premium Min : ₹ 1.25 Lacs., Max : No Limit & multiples of ₹ 5000

GUARANTEED ADDITIONS :

% of Single Premium
3 / 4 / 5 / 6 / 7
will be added to Unit Fund on completing 6/10/15/20/25 yrs respectively

CHARGES

Premium Allocation Charge	Fund Management :	Mortality :	AB :
Offline 3.30%	1.35% p.a. of Unit fund , 0.50% p.a.- discontinued Policy Fund	calculated based on Sum at Risk	Rs 0.40 per thousand SA
Partial withdrawal : Rs 100/-	Discontinuance : 'Nil' after 5 years	Policy Administration : Nil	

Maturity Benefit :

Policyholder's Fund Value (No. of Units x NAV)

Death Benefit :

Before Date of Commencement of Risk :

Unit Fund Value

After the date of commencement of Risk :

Basic Sum Assured reduced by partial withdrawals if any during 2 yrs period immediately preceding date of death or Unit Fund Value (BSA as per option 1 or 2 chosen i.e. 1.25 / 10 times)

FEATURES

Accidental Death Benefit Rider : Eligible age : 18 yrs to 60 yrs, Equal to BSA Max : 1 Crore

Eligibility : Available upto max age 70 or policy maturity whichever is earlier

Surrender After 5 Yrs : Fund Value as on date of surrender shall be payable

Partial Withdrawals after 5 Yrs : In Amount or Units, Charges applicable, Reduction in BSA for 2 yrs. Subject to Minimum Balance equal to SP paid in the Unit Fund

Commencement of Risk : Risk cover on the life of the child during the policy term from age 8 or 2 years from DOC whichever is earlier

"IN THIS POLICY, THE INVESTMENT RISK IN INVESTMENT PORTFOLIO IS BORNE BY THE POLICYHOLDER"



OTHER FEATURES

- Mortality charges only for Sum at Risk (SA minus Fund Value) (If, Fund value is more than the BSA - No mortality charge will be deducted)
- AB rider
- Settlement Option for DB available
- Assignment /Nomination facilities available
- No Top-up premium accepted.
- 4 switches Free in a policy year(₹100/-) chargeable after that)
- Lock-in Period 5 Years

Nivesh Plus - Plan No 749

OPTIONS

Fund Type	Investment in Government Government Guaranteed Securities / Corporate Debt	Short-term investments such as Money market instruments	Investment in Listed equity Shares	Objective	Risk Profile	SFIN
Bond Fund	Not less than 60%	Not more than 40%	Nil	To provide relatively safe and less volatile investment option mainly through accumulation of income through investment in fixed income securities.	Low Risk	ULIF001 24/12/18 LICULIP BND512
Secured Fund	Not less than 45% & Not more than 85%	Not more than 40%	Not less than 15% and Not more than 55%	To provide steady income through investment in both equities and fixed income securities.	Lower to Medium Risk	ULIF002 24/12/18 LICULIP SEC512
Balanced fund	Not less than 30% & Not more than 70%	Not more than 40%	Not less than 30% and Not more than 70%	To provide balanced Income & growth through similar proportion investment in both equities and fixed income Securities	Medium Risk	ULIF003 24/12/18 LICULIP BAL512
Growth Fund	Not less than 20% & Not more than 60%	Not more than 40%	Not less than 40% and Not more than 80%	To provide long term capital growth through investment primarily in equities	High Risk	ULIF004 24/12/18 LICULIP GRW512

DISCONTINUANCE CHARGE :

Where the policy is discontinued during the policy year	Discontinuance Charges for Policies having Single Premium up to Rs 3,00,000	Discontinuance Charges for Policies having Single Premium above Rs 3,00,000
1	Lower of 2% * (SP or FV) subject to a maximum of Rs. 3000/-	Lower of 1% * (SP or FV) subject to maximum of Rs. 6000/-
2	Lower of 1.5% * (SP or FV) subject to a maximum of Rs. 2000/-	Lower of 0.7% * (SP or FV) subject to maximum of Rs. 5000/-
3	Lower of 1.0% * (SP or FV) subject to a maximum of Rs. 1500/-	Lower of 0.5% * (SP or FV) subject to maximum of Rs. 4000/-
4	Lower of 0.5% * (SP or FV) subject to a maximum of Rs. 1000/-	Lower of 0.35% * (SP or FV) subject to maximum of Rs. 2000/-
5 and onwards	NIL	NIL

Force Majeure Conditions:

1. Corporation will declare a 'Single' Net Asset Value (NAV) for each segregated fund on a day-to-day basis.
2. In event of certain force majeure conditions as specified, declaration of NAV on a day-to-day basis may be deferred and could include other actions as a part of investment strategy (e.g. taking exposure of any Segregated Fund (SFIN) upto 100% in Money Market Instruments

SWITCHING CHARGE : 4 Switches p.a. free of charge, subsequently Rs. 100 per switch

Mortality Charge: Mortality Charge is the cost of life insurance cover and this will be taken at the beginning of each policy month by canceling the Unit Fund Value appropriately.

The monthly Mortality Charge will be one twelfth of the annual Mortality Charges.

In case the age at entry of the Life Assured is less than 8 years, the mortality charge will be deducted from the policy anniversary after completion of 2 years from the date of commencement of policy or from the policy anniversary coinciding with or immediately following the completion of 8 years of age, whichever is earlier.

This charge shall depend upon the Sum at Risk (the difference between BSA and Unit Fund Value)

SP - Single Premium

FV - Unit Fund Value as on discontinuance date



NON-LINKED
WITHOUT PROFIT,
PURE
PROTECTION PLAN

LIC's
New
**Jeevan
AMAR**

Plan No.: 955

UIN : 512N35QND1

FEATURES & CONDITIONS:

Min/Max age at entry : 18/65 years lbd Max. cover ceasing age : 80 years lbd Policy Term : i) Under Level Sum Assured death benefit option (i.e. Option I): Policy Term : 10 to 40 years ii) Under Increasing Sum Assured death benefit option (i.e. Option II): Minimum Policy Term: 10 years	PPT Under Limited PPT Policy Term 10 to 40 Years: Term minus 5 Policy Term 15 to 40 years: Term minus 10 The maximum Policy Term shall be subject to maximum Age at Maturity.
Available Riders: AB Rider, only under Regular/ Limited PPT mode (cover upto PPT only or Age 70 nbd) Mode of Payment: Yly, Hly or Single Premium.	
Min Sum Assured : Rs. 25 Lacs Rs. 25 - Rs. 40 Lacs multiples of Rs. 1 Lacs above Rs. 40 Lacs multiples of Rs. 10 Lacs	Min. Prem. Rs 3000/- Regular Rs 30000/- SP Max. Sum Assured No Limit
Maturity Benefits : No Maturity Benefits will be paid	
a) Death Benefit: For Regular premium and Limited premium payment policy, "Sum Assured on Death" is defined as the highest of:	
• 7 times of annualised premium; or • 105% of all the premiums paid as on the date of death; or • Absolute amount assured to be paid on death.	
For Single premium policy, "Sum Assured on Death" is defined as the higher of:	
• 125% of Single Premium. • Absolute amount assured to be paid on death : shall depend on Death Benefit Option chosen at the time of taking this policy and is as under:	
• Option I: Level Sum Assured: "Absolute amount assured to be paid on death" shall be an amount equal to Basic Sum Assured(BSA) which shall remain the same throughout the policy term. • Option II: Increasing Sum Assured: Absolute amount assured to be paid on death" shall remain equal to BSA till completion of fifth policy year. Thereafter, it increases by 10% of BSA each year from the sixth policy year till fifteenth policy year till it becomes twice the BSA. This increase will continue under an inforce policy till the end of policy term; or till the Date of Death; or till the 15th policy year, whichever is earlier. From 16th policy year and onwards, the "Absolute amount assured to be paid on death" remains constant i.e. twice the BSA, till the policy term ends. The proposer has to choose one of the Death Benefit Options at proposal stage itself and mention the same in the Proposal Form clearly. The option once chosen cannot be altered subsequently.	

EXAMPLE : (for training purpose)

Mr. Shyam, aged 30 years takes New Jeevan Amar policy cover on his life. He chooses the SA of Rs 25 Lakhs for the duration of 25 years and he needs to pay annual premium of Rs 11,800/- incl of GST for 15 years (Option II Increasing Sum Assured)

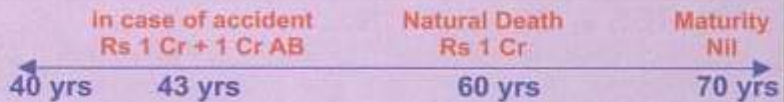
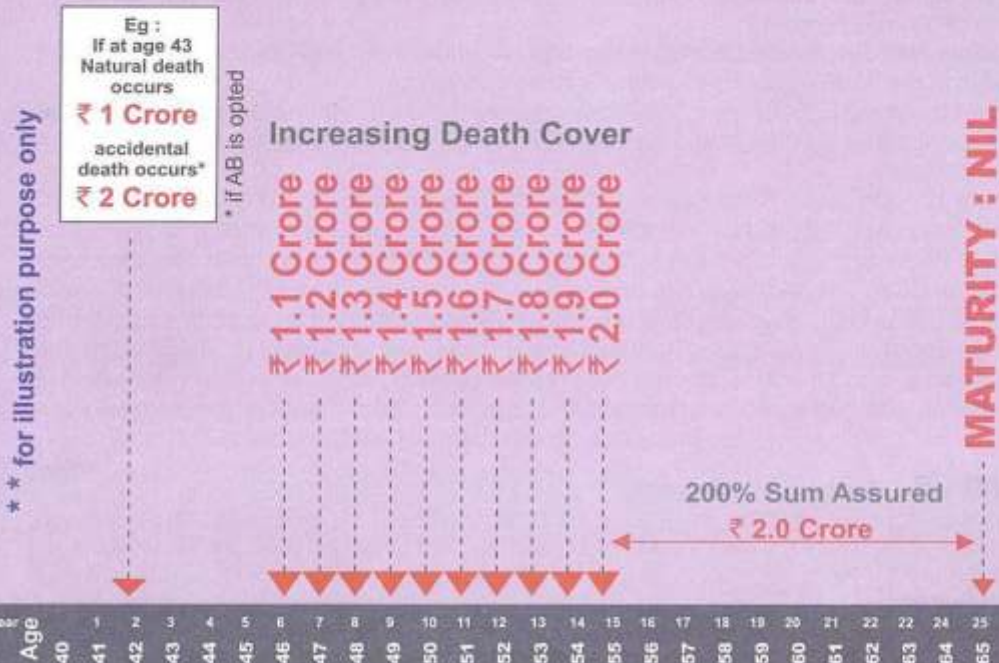
Possible Events

On Death on 5th policy year nominee gets BSA of Rs. 25 lacs.

On Death on 10th policy year nominee gets 1.5 times BSA of Rs. 25 lacs = 37.50 lacs

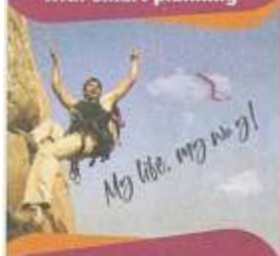
On Death on 20th policy year nominee gets 2 times BSA of Rs. 25 lacs = 50 lacs

In case Accident Benefit is opted for, an additional Amount of SA 25 lacs will be given if event occurs during the Premium Paying Term

Mr Giridhar aged 40 years**Sum Assured ₹ 1 Crore****Term 30 Yrs****YLY PREMIUM : ₹ 43720****HLY PREMIUM : ₹ 22413****Option : Regular Premium****RISK
COVER****Sum Assured ₹ 1 Crore****YLY PREMIUM : ₹ 81339****HLY PREMIUM : ₹ 41673****Option : Increasing Sum Assured
Term 25 / PPT 15**

As per IRDA norms 4% & 8% illustrations available with LIC

I have secured my future
with smart planning



A pure risk plan, ensuring a risk-free tomorrow.



UIN: 512N355V02 | Plan No. 875

A Non-Participating, Non-Linked,
Life, Individual, Pure Risk Plan

(A Non-Par, Non-linked, Life, Individual, Pure Risk Plan)

LIC's Yuva Term is a Non-Par, Non-Linked, Life, Individual, Pure Risk Plan, which provides financial protection to the insured's family in case of his/her unfortunate death during the policy term.

This is a non-par product under which benefits payable on death are guaranteed and fixed irrespective of actual experience. Hence the policy is not entitled to any discretionary benefits like bonus etc. or share in Surplus.

Key Features

- Flexibility to choose from two Death Benefit options: Level Sum Assured and Increasing Sum Assured
- Flexibility to
 - o Choose from Single Premium, Regular Premium and Limited Premium Payment
 - o Choose the Policy Term/Premium Paying Term
 - o Opt for payment of benefit in instalments.
- Special rates for women.
- Benefit of attractive High Sum Assured Rebate.
- Two categories of premium rates namely (1) Non-Smoker rates and (2) Smoker rates. The application of Non-Smoker rates shall be based on the findings of the Urinary Cotinine test. In all other cases, the Smoker rates will be applicable.

2. Eligibility Conditions and Other Restrictions:

- a) Minimum Age at entry : 18 years (Last Birthday)
- b) Maximum Age at entry : 45 years (Last Birthday)
- c) Minimum Age at Maturity : 33 years (Last Birthday)
- d) Maximum age at Maturity : 75 years (Last Birthday)
- e) Minimum Basic Sum Assured: ₹ 50,00,000/-
- f) Maximum Basic Sum Assured: ₹ 5,00,00,000/-*

(*The Basic Sum Assured above ₹ 5,00,00,000 (Five Crore) may be considered on case to case basis in accordance with underwriting decision)

The Basic Sum Assured shall be in multiples of amount specified below:

Basic Sum Assured range Sum Assured Multiple

From ₹ 50,00,000/- to ₹ 75,00,000/- ₹ 1,00,000/-

Above ₹ 75,00,000/- to ₹ 1,50,00,000/- ₹ 25,00,000/-

Above ₹ 1,50,00,000/- to ₹ 4,00,00,000/- ₹ 50,00,000/-

Above ₹ 4,00,00,000/- ₹ 1,00,00,000/-

g) Policy Term and Premium Payment Term Option 1:

- Premium Payment Term: **Regular/10 yrs Limited Premium/ Single Premium of 15-40 years, Limited Premium of 15 yrs, 20-40 years,**

Option 2:

- Premium Payment Term: **Regular premium /10 yrs Limited Premium/ Single Premium - 15 years, Limited Premium of 15, 20years,**

h) Minimum Premium :The minimum instalment premium will be

₹ [3,000] for Regular/ Limited premium payment policies

₹ [30,000] for Single premium payment policies

3. Benefits:

Benefits payable under an in-force policy shall be as under:

A. Death Benefit:

Death benefit payable on death of the Life Assured during the policy term after the date of commencement of risk but before the date of

maturity, provided the policy is inforce and claim is admissible shall be "Sum Assured on Death".

Under Regular premium and Limited premium payment, "Sum Assured on Death" is defined as the highest of:

- 7 times of Annualised Premium; or
- 105% of "Total Premiums Paid" upto the date of death; or
- Absolute amount assured to be paid on death.

Under Single premium payment, "Sum Assured on Death" is defined as the higher of:

- 125% of Single Premium; or
- Absolute amount assured to be paid on death. Absolute amount assured to be paid on death shall depend on Death Benefit Option chosen at the time of taking this policy and is as under:

• Option I: Level Sum Assured Absolute amount assured to be paid on death shall be an amount equal to Basic Sum Assured, which shall remain the same throughout the policy term.

• Option II: Increasing Sum Assured Absolute amount assured to be paid on death shall remain equal to Basic Sum Assured till completion of fifth policy year. Thereafter, it increases by 10% of Basic Sum Assured each year from the sixth policy year till fifteenth policy year till it becomes twice the Basic Sum Assured. This increase will continue under an inforce policy till the end of policy term; or till the Date of Death; or till the fifteenth policy year, whichever is earlier.

B. Maturity Benefit:

On survival of the life assured to the end of the policy term, no maturity benefit is payable.



Loan Liability feels like Happy Responsibility



Safeguard your Asset Against Loan Liabilities
with our Yuva Credit Life

LIC-AT-2003/2001 • Plan No. 827

(A Non-Par, Non-Linked, Life, Individual, Pure Risk Plan)

LIC's Yuva Credit Life is a decreasing Term Assurance plan that provides a safety net for the insured's family against loan repayment in case of the insured's death during the policy term. The policyholder selects the Basic Sum Assured, Policy Term, and interest rate (6% to 12%) based on their loan terms. A Risk Cover Schedule is created showing the Death Benefit for each policy year, calculated on an equated yearly repayment basis, regardless of the actual loan repayment terms.

1. Key Features

- Flexibility to
 - o Choose from Single Premium & Ltd Premium Payment
 - o Choose the Policy Term/Premium Paying Term
- Special rates for women.
- Benefit of attractive High Sum Assured Rebate.
- Two categories of premium rates namely (1) Non-Smoker rates and (2) Smoker rates. The application of Non-Smoker rates shall be based on the findings of the Urinary Cotinine test. In all other cases, the Smoker rates will be applicable.
- Choice of loan interest rate as appropriate to the policyholder at the inception of the policy.

2. Eligibility Conditions and Other Restrictions:

- a) Minimum Age at entry : [18] years (Last Birthday)
- b) Maximum Age at entry : [45] years (Last Birthday)
- c) Minimum Age at Maturity : [23] years (Last Birthday)
- d) Maximum age at Maturity : [75] years (Last Birthday)
- e) Minimum Basic Sum Assured: ₹ 50,00,000/-.

(However, for eligible lives in the age group with Age at Entry from 21 years (Last Birthday) to 45 years (Last Birthday), Minimum Basic Sum Assured shall be ₹ 20,00,000 where the insurance need is based on the approved sanctioned loan from approved Financial Institutions/ NBFCs for specified purpose such as housing loan etc. Differential premium rates shall apply for such age group for Basic Sum Assured from ₹ 20,00,000 to ₹ 35,00,000 in multiples of ₹ 1 lakh for which separate premium rates shall apply.)

- f) Maximum Basic Sum Assured: ₹ 5,00,00,000

BSA above ₹ 5,00,00,000 may be considered on case to case basis in accordance with the underwriting decision as per the Board Approved Underwriting Policy subject to the decision of the Reinsurer on acceptance /Terms and Conditions for acceptance of such cases.

The Basic Sum Assured shall be in multiples of amounts specified :

Basic Sum Assured Range	BSA Multiple
₹ 50,00,000 to ₹ 75,00,000	₹ 1,00,000/-
Above ₹ 75,00,000 to ₹ 1,50,00,000	₹ 25,00,000/-
Above ₹ 1,50,00,000 to ₹ 4,00,00,000	₹ 50,00,000
Above ₹ 4,00,00,000	₹ 1,00,00,000

g) Policy Term & Premium Payment Terms:

Policy Term Premium Payment Term

5 Years to 30 Years	Single
10 Years to 30 Years	5 Years
15 Years to 30 Years	10 Years
25 Years to 30 Years	15 Years

h) Minimum Premium : The minimum instalment premium will be ₹ 3,000/- for Limited premium policies and ₹ 13,000/- for Single premium policies.

(However, for Basic Sum Assured ₹ 20,00,000 to less than ₹ 50,00,000, the minimum instalment premium, will be ₹ 2,400/- for Limited premium policies and ₹ 8,040/- for Single premium policies.)

A. Maturity Benefit:

On survival of the life assured to the end of the policy term, no maturity

B. Death Benefit:

Death benefit, payable on death of the Life Assured during the policy term after the date of commencement of risk but before the stipulated Date of Maturity, provided the policy is in-force and claim is admissible shall be "Sum Assured on Death". For Limited premium payment policy, "Sum Assured on Death" is defined as the higher of:

- 105% of "Total Premiums Paid" up to the date of death; or
- Absolute amount assured to be paid on death.

For Single premium policy, "Sum Assured on Death" is defined as :

- Absolute amount assured to be paid on death

Where Single Premium shall be the premium amount payable excluding taxes and underwriting extra premiums.

Absolute amount assured to be paid on death shall be as specified in the Risk Cover Schedule.

The Risk Cover Schedule shall show the Sum Assured on Death for each Policy Year and shall be based on the chosen interest rate p.a. effective on an equated yearly repayment basis, irrespective of the actual loan repayment. At the inception, the Sum Assured on Death shall be equal to the Basic Sum Assured and subsequently at each Policy Year, benefit is payable.

BIMA GRAM

Any Village as per latest census report with Population Less than 10,000 from which 100 New Policies (Including Micro Insurance Policies) with minimum Rs. 80,000 WRP **OR** 5 LACS WRP with minimum 50 Policies is procured during the Financial Year is qualified for Bima Gram Award.

Weighted Received Premium is

Total of :100% of Non Single Premium,

100% of First Year Renewal Premium & 10% of Single Premium

Award to Village (Policies Basis)

Number of New Policies In F.Y. (with minimum WRP Rs.80000)	Benefit (Subject To Maximum of 25 % Of WRP)
100 Policies	Rs. 30,000
150 Policies	Rs. 45,000
200 Policies	Rs. 60,000
250 Policies	Rs. 75,000
300 & above	Rs. 1,00,000

Award to Village (Premium Basis)

Amount of WRP	Benefit (Subject To Minimum 50 New Policies)
Rs. 5,00 000	Rs. 50,000
Rs. 7,50 000	Rs. 75,000
Rs. 10,00 000	Rs. 1,00,000

- Bima Gram Award can be used for any of the following:
- Hand Pump
- Solar Light
- Water Tank
- A Class Room In School
- A Room in Gram Panchayat office
- A toilet In Gram Panchayat
- A toilet In School
- Any structure of permanent nature for common community benefit

Declaration of Bima Gram in subsequent years

A village will be declared a **BIMA GRAM** for second time or thereafter, if at least 100 policies issued prior to the current financial are in force, along with the earlier mentioned conditions.

Bima Gram: Incentive To Agents

Level	Performance Parameter (collected from the Village)	Award
1	50 Pols. Or Rs. 1.50 Lacs WRP	Rs. 1,500/-
2	100 Pols Or Rs. 3 Lacs WRP	Rs. 3,000/-
3	150 Pols Or Rs.4.50 Lacs WRP	Rs. 4,500/-
4	200 Pols. Or Rs. 6 Lacs WRP	Rs. 6,000/-
5	250 Pols Or Rs. 7.5 Lacs WRP	Rs. 7,500/-
6	300 Pols Or Rs. 10 Lacs WRP	Rs. 10,000/-

Micro Bima Gram

If the Bima Gram norms are fulfilled through Micro Insurance Policies alone, it is called **MICRO BIMA GRAM**.

The norms and awards for Bima Gram and Micro Bima Gram are same.

The award structure to Agents also same.

BIMA SOCIETY

Basic Eligibility

The society must be a registered cooperative housing society as per Cooperative Society Act 1912 and also registered under the State Cooperative Societies Act.

New Business Requirements:

- Minimum 25 Policies from the members of the Society &
- Minimum 10 lacs Weighted Received Premium (WRP) during the Financial Year

Weighted Received Premium Means:

Total of 100% of Non Single Premium, 100% of First Year Renewal Premium & 10% of Single Premium

Benefits to the Society

Amount of WRP	Benefit (Subject To Minimum 25 New Policies in FY)
Rs. 10 lacs	Rs. 50,000
Rs. 20 lacs	Rs. 1,00,000
Rs. 40 lacs	Rs. 2,00,000
Rs. 50 lacs	Rs. 2,50,000
Rs. 1 Crore & above	Rs. 5,00,000

Bima Society Benefits are Payable in the Form of:

- Society SIGNAGE
- Instruments for Gymnasium
- Items for Society Gardens such as
- Slide/Seesaw/Swings/Spinners/Benches
- Watchman Cabin
- CCTV Package
- Waste Management Project
- Any structure of Permanent nature for common benefit of Society Residents

BIMA SCHOOL

25 Pols New policies in a FY OR 15 Pols with Rs 2.50 Lacs Weighted Received Premium

WRP = NSP + FYRP + 10% OF SP

Incentives to Bima School (Pol. Basis)

Incentives to Bima School (Prem. Basis)

New Policies in F Y	Maximum Eligible Incentive*	Weighted Received (WRP)	Maximum Eligible (Minimum 15 Policies)
25	Rs 10,000	2.5 lacs	Rs 10,000
50	Rs 25,000	5 lacs	Rs 25,000
75	Rs 35,000	10 lacs	Rs 50,000
100	Rs 50,000	15 lacs	Rs 75,000
150	Rs 75,000	20 lacs & above	Rs 1,00,000
200 & Above	Rs 1,00,000	WRP = NSP + FYRP + 10% OF SP	

- The amount as per the table or 25% of Weighted Received Premium, whichever is lower

If the school qualifies under both Policies and Premium basis, the higher eligible award would be given. Additional 10% of Incentive, if 50% of Policies are that of GIRLS.

Incentives payable in form of: Laboratory Equipments, Instruments for Gyms/Sports Kits, Library Books, Class room/ Office Furniture, Computers, Construction of Toilets for Students, Providing Drinking Water Facilities, Education Software, Any structure of permanent nature for common benefit of student

ELITE CLUB

2024-25 ie 01.09.2024 to 31.08.2025) | Qualifying 01.04.2023 to 31.03.2024)

Eligibility: Qualifying Year will be Financial Year Preceding FY will be FY preceding Qualifying Year (FY 2022-23 will be Preceding FY for Qualifying Year 2023-24) First Year Commission = FYC excluding (Bonus, P&GS , MF Comm)

Basic Criteria

SLAB	FY Commission in QY	FY Commission in PFY
E	Rs 35 LACS	Rs 35 LACS
E1	Rs 50 LACS	Rs 50 LACS
E2	Rs 75 LACS	Rs 75 LACS
E3	Rs 100 LACS	Rs 100 LACS

FY Lapsation: Lapsation

During Immediate Preceding FY should not more than 10% Eg: For Membership 2024-25 - QFY 2023-24 Lapsation for FY 2022-23 should not more than 10%

ANANDA: Min 15% of Pol or 5 Policies through ANANDA which ever is Higher

(Zonal Manager is Competent Authority for Admitting to ELITE CLUB – In with Zonal Committee)

If any member of Agents family is Agent/ Corporate agent / Financial Services Executive / Specified Person / LI Broker / Direct Sales Executive with any other Life Insurer then the Agent is not eligible for Elite Club

Club Benefits: Scheme of Advances for Agents 2001

A. Interest free 4 Wheeler advance which will be Higher of

1. Actual Process of Vehicle (Ex Showroom Price + Road Tax)
2. Immediate Last two years Average Commission
3. Rs 50,00,000/-

Sanctioning Authority Up to 30 Lacs ...Zonal Manager , 40 Lacs ED Marketing , 50 Lacs MD

OTHER BENEFITS ARE AS PER CORPORATE CLUB MEMBERS

B. Reimbursement of Business Procurement

Slab E – Actual or Rs 400000/- which is Less

Slab E1 to E3 – Actual or 10% of FYC (Excluding Bonus Commission) which is less

Max Rs 10 Lacs

Slab E3 – Honoring By Chair Person

Actual Expenses = Office Rent, Salary to Staff,

For Continuation:

SL AB	FYC in QY	FYC PQY
E	Min 30 LACS Or Total Rs 70 Lacs FYC for QY and PQY	
E1	Min 45 LACS Or Total Rs 100 Lacs FYC for QY and PQY	
E2	Min 65 LACS Or Total Rs 150 Lacs FYC for QY and PQY	
E3	Min 85 LACS Or Total Rs 200 Lacs FYC for QY and PQY	

PoS Lab, Stationery, Office Maintenance , Electricity, Expenses on Entertainment, Total expenses to maintain PC, Land Line , Mobile Phone Rentals, Call Charges, Purchase of Promotional Gifts, Printing Charges and Cost of Blazer (Inspection to be made by MS or officer ADM and Above)

C. Option for ELITE Club Agents

Education Seminar @ Foreign Destination arranged by CO

or

Rs 75000/- reimbursement of expenses or | Actual expenses for visiting Place of Members Choice , Which ever is Less

or

Training at Reputed Training Institute organised By CO

D. Preventive Health Check Up

Rs 7000/- once in 2 years (40 Years And above)

E. One Time Incentive of Rs 50000/- on entry in Club Membership

F. Mediclaim : For Agent Up to Rs 1000000/- up to age 85 , Agent can Include the spouse but have to bear the cost

G . Group Insurance up to Age 69 Years for Rs 10 Lacs

H. MHR Limit up to 2 Crore

I. Functional Privileges : Can Attest LA / Claimants Signature or Thumb

Can Attest HSC / SSC certificate Copies (For LIC Purpose only)

FINANCIAL UNDERWRITING

AGE	Max Ins TRSA allowed is Multiple of average income for last 3 years is less than Rs. 10 lacs	Max Ins TRSA allowed is Multiple of average income for last 3 years is more than Rs. 10 lacs	1) These multiples are applicable to Male and Female category A(i) lives only. 2) Additional multiple of 10 Times of average annual income for age group 36-50 & 15 times up to age 35 are allowed under Plans 831, 837 3) Interpolated factors for a specific age may be applied to allow favorable max. SA and TASA of policies with future premium liability. 4) Under 846 (Utkarsh)- Additional multiple 40(age up to 35) 30(age 34to 45), 25(age 46 & 47), times of average annualized income is allowed. 5) Further 20% increase in SA can be considered on the basis of Special MHR by CM/MM/SDM 6) Max. TRSA allowed under CIR is for Age group 18 to 45yrs --> 8 times of average annualised income Above 45yrs-->5times of average annualised income 7) No financial U/W is applicable for plan 904 & 905 For 906 health plan 5 times of MSB of PI for all ages
Up to 35 Years	25 Times	30 Times	
36 to 45 Years	20 Times	25 Times	
46 to 55 Years	15 Times	20 Times	
51 to 55 Years	15 Times	15 Times	
56 & Above	10 Times	10 Times	
Persons retired from service will be 5 times of annualised pension or 100 lakhs whichever ever is less under Plan 955, 12, 10, 8, 5, multiples for age up to 35, 36-45, 46-55, 56 and above respectively is allowed while granting max. SA			
Minor & Non Earning Major Student up to Age 30 Years	Separate Multiples of 10 Times of Proposer's average annual income (Sub to max TRSA 200 lakhs applicable)	For availing 10 times more multiples, "Income for last 3 years is less than Rs.10 Lacs" CHART 1 is to be used	Proposals With TRSA more than 200 Lakhs may be referred to CUS along with SpMHR by MM/CM
(Please ref: co cir U&R/47/2010 dated 18.03.2010, U&R/85/2013 dated 8.3.2013. NB&R 147/ 23.11.2016)			
Wherein sum proposed is in excess of allowable multiples officers- in-charge (respective limits of FPSO) is to use their discretion and decide such cases on the basis of education, profile, socio economical, family & financial status. Such case need not be referred to higher office. Same multiples are applicable to NRI/ FNI/ O subject to maximum permissible TRSA under respective residence group (Please ref: co cir U&R/47/2010 dated 18.03.2010, U&R/85/2013 dated 8.3.2013. NB&R 147/23.11.2016, 162/09.03.2017)			
TRSA(Existing+ P Proposed)	INCOME PROOF REQUIRED (Please refer for details CO Cir. Ref: Actl/CUS/ 1854 & 2104) NB&R 162/ 09.11.16		
a. upto 15 lacs *	As per Proposal form and MHR wherein income declared is sufficient.		
b. Up to 25 Lacs*. (Subject to Limit of 15 lacs as stated in 'a')			
c. above 15 to 25 Lacs.*	A Chartered Account's CA certificate showing income for last 3 years giving Permanent Account Number (PAN), duly countersigned by proponent. OR Personal Finance Questionnaire (PFQ), duly filled in and signed by the proposer and countersigned by official filling in MHR		
d. above 25 to 50 Lacs.* (Subject to Limit of as stated in 'c')			
e. > Rs 25 Lacs for Term insurance plans, Term rider & CIR	i). Self attested copies of ITRs IF-16 / F-16A / Form-26AS for last three years. ii). Self attested copies of ITRs with Computation of Income and Profit & Loss A/C and Balance Sheet for last three years in case of self-employed persons.(for Profit & Loss A/C. & Balance Sheet, stamp of CA to be insisted strictly.) Computation of income, Audited Profit and Loss A/C and Balance Sheet need not be insisted upon if the income as mentioned in ITRs is adequate for the TRSAs as per multiples allowed for his age. iii). Self attested copies of Tahsildar's certificate showing agricultural income for last three years along with 7/12 extract in case of person with agricultural income.(both to be simultaneously insisted strictly.) iv) In case of "i)" above not received -> Employment contract, salary slips for last three months, bank statement showing salary credits for the salary slips received.		
f. > 50 lacs for all plans including term insurance plans, term rider & CIR			
(*for Term Plans, Term Rider & CIR)			

PROCESSING OF HIGH SUM ASSURED CASES

- 1) When SUC is more than Rs.50 lakhs, special MHR in 3251(A&B) to be submitted by authorized officials.
- 2) Previous Policy, if lapsed condition within last 3 years, files to be sent with revival requirements.
- 3) Income proof like PFQ, IT returns etc. for 3 years and computation of income statement attested by life to be assured and MHR giving official.
- 4) Maximum allowable (total rated up insurance) is to be calculated by way of "age related factors". An increase in allowable SA to a maximum of 20% of the eligibility may be considered only if MHR (F.No.3251 A&B revised 2017) of MM/SDM/CM are sent along with proposal.
- 5) In case of NRI, Nationality, City and Country of residence to be mentioned. NRI Qr, Passport with immigration stamps to be given. 6) Any serious illness/deformity though mentioned in proposal and also in medical reports must also be reflected in ACR/MHR. 7) In known cases of diabetes / hypertension, Physician's Report both Parts must be sent along with proposals. 8) In case matching insurance is not sufficient under Minors / Housewives may be considered only if MHR (F.No.3251 A&B revised 2017) with recommendations.

**HOLD
PERSONAL
STRATEGY
SESSIONS**



*Ask Yourself..
Why you Into the
Insurance
Business??*

*"Well, a common
dream is to
become
wealthy, and you
have to work to
achieve.*

***The Plan Begins
to Pay-off on
Long-term***

*Write down a list
of 100 people.
Keep in mind
that a relaxed
and open mind
makes a high
pressure
situation look
easy*

8 STEPS TO FINANCIAL PLANNING

Plan Early in your life
and supplement it with
a sound investment strategy

THE IMPORTANCE OF PLANNING

Born before 1920-Life expectancy was 48 years

Born before 1940-Life expectancy was 55 years

Born before 1960-Life expectancy was 60 years

Born before 1980-Life expectancy is 80 years

Born after 1985 -life Expectancy is 85 years

Retirement is always between 50-60 years

Overall the conclusion is "Longer Expectancy in future will mean more money required in retirement compared to today."
Check qr code to download virtual Financial Profiling form

1. GOAL PLANNING

- IDENTIFY YOUR GOALS AND PRIORITISE THEM
- ASSIGN A VALUE TO EACH GOAL
- SAVE FOR EMERGENCIES

GOALS CAN BE FURTHER SPLIT INTO

- SHORT TERM | MID TERM | LONG TERM

BASED ON THE STAGE OF LIFECYCLE YOU ARE IN
YOUR GOALS CAN BE BROADLY CLASSIFIED INTO :

- HEALTH
- EDUCATION
- LIFESTYLE
- RESIDENTIAL
- MARRIAGE
- RETIREMENT
- CONTINGENCIES



2. INVESTMENT PLANNING

MAKE A MONTHLY BUDGET WHERE YOU DIVIDE YOUR INCOME INTO THREE PARTS

SAVINGS | EXPENDITURE | INVESTMENT

INVESTMENT DEPENDS ON

- How Much Risk You Can Take Depending On Parameters Such As Age, Income, Number Of Dependants
- How Much Risk You Are Willing To Take, Depends On Your Risk Appetite
- How Much Time You Can Spend On Monitoring The Investment
- Your Purpose Of Investing



INVESTMENT TYPES

SECURE - LINKED TO INSURANCE

LOW RISK - LINKED TO MFS

HIGH RISK - LINKED TO MFS

3. RISK MANAGEMENT (INSURANCE)

cannot predict untoward Insurance

Must Have Policy types

- Life / Accident Insurance
- Disability Insurance
- Health Insurance
- Insurance for Loans
- Pure Risk - Term Plan



Benefits :

- Dependants are secured in case of sudden demise or in case of an accident that leaves you unable to earn
- Insuring your home or an asset and in case of sudden demise the family will have a roof over their head
- All expenses covered by the Insurance company
- In case of Hospitalisation or Critical Illness, the costs will be taken care of through Insurance

**ASK THE
RIGHT
QUESTIONS**

FOCUS



What Specifically
Do I Want To Know?

What Information
am I missing?

Is this more than a
simple Yes Or No
Question?

Am I going for deeper
knowledge?

Why am I Asking
this?

Do I want to gather
facts or opinions?

Do I need simple
clarification?

Do I want to offer a
different perspective?

ASK THE RIGHT QUESTIONS INTENT



How do I want
people to respond?
Do I want the answer
to be of help to
others?

Am I asking to start
an argument or open
a discussion?

Is the question
superficial and not
really useful or
important?

Am I asking out of
frustration or
curiosity?

Do I really care
about the answer?

Am I willing to show
respect/deference to
the person I'm
asking?

4. RETIREMENT PLANNING

- Long term investments options advisable for investing in equity
- Pension plans/ Provident/ Gratuity / Superannuation / PPF and NPS a must
- Insurance Policies that cover upto age 100
- Retire and Enjoy Packages
- PPF too is a good savings option
- Some Planned Endowment / Whole Life Plans



5. CREATING THE FINANCIAL PLAN

- **Plan your cash Flow** : track your current and future cash flow helps you plan investments, stay and liquid and deal with emergencies comfortably
- **Organise your Budget** : Numerous One time small expenses add up to land a Giant Blow to our Financial Health
- A Budget Serves three Purposes
- Gives an overview of your expenses
- Shows where you can cut down expenses
- Helps you spend and save wisely
Regulates your expenses



• **Loan Management**

It involves

- Allocation funds for EMI
- Planning Large Repayments

6 TAX PLANNING :

Invest in Tax-Savings Investment Options

- make the investment early to enjoy the interest for the entire year
- compute your taxable income for planning cash flows
- Use all possible tax deductions in order to minimise tax burden
- Tax may be cumbersome, but helps save a chunk of income which can be put to better use



7. FINANCIAL PLANNING IS AN ONGOING PROCESS

- it has to be periodically reviewed,
- circumstances keep changing
- major changes like marriage, children, education and job
- change must be accounted for to consider your altered circumstances.

As age increases

- risk capacity changes
- asset allocation gets altered
- insurance needs will increase / get altered
- Review your plan every 6 months or annually to protect yourself from sudden shocks

8. ESTATE PLANNING

- Plan for your future as well as that of your dependants in your absence.
- Create a list of assets.
- Ascertain if you have nominated it
- Have you created a will after discussion with family members
- Safe guard your will with a trusted person which can be easily be accessed by your family members
- It is your wealth. So plan it wisely and generously

**START INSURANCE PLANNING EARLY
AS PREMIUM RATES WILL BE LOW
HIGHER THE AGE, HIGHER THE PREMIUM RATES**

Ask the Right Questions Framing



Am I using easily understandable terms and wording?

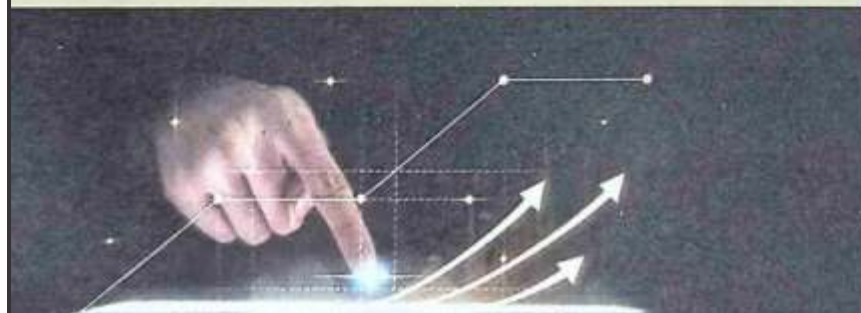
Does it contain the focus of what I want to know? does the question focus on only one thing?

Is it muddled with other inquiries that don't belong?

Do I have any more specific questions to add?

Will the person I'm asking be available for other questions if need be?

If I still don't have the answer I need, what's my plan?



CLUB MEMBERSHIP RULES

Sl No.	Conditions	Name of the CLUB			
		Chairman's	ZM's	DM's	BM's
1	Min. Net No. of Lives	40	30	20	15
2	(a). Net No. of Lives	130	100	80	50
	(b). No. of Lives in force	600	400	250	150
3*	(a). Renewal Commission Paid	2,10,000	1,47,000	95,000	53,000
	(b). First Year Commission Paid	2,10,000	1,47,000	63,000	37,000
4*	(a). Renewal Commission Paid	2,10,000	1,47,000	63,000	37,000
	(b). First Year Commission Paid	2,10,000	1,47,000	63,000	37,000

I. Eligibility conditions for Both Entry & Continuation: All the following 3 conditions are COMPULSORY both for entry as well as continuation. There is no transitional concession available now.

1. Minimum net number of lives in the Financial year is a mandatory condition .
2. Either 2 (a) i.e. net number of lives in the financial year-
OR
2 (b) Total number of lives in force as at the end of the Financial Year is to be fulfilled.
3. Both the condition 3 (a) & 3 (b) are to be fulfilled.
(a) Renewal Commission paid in the Financial Year.
(b) FYC i.e.(FC + OFYC + BC) paid in the Financial Year.

The above conditions to be fulfilled in the qualifying year and any 2 of 3 Financial Years preceding QY for both ENTRY & CONTINUATION.

4. Escalation clause 5% applicable for entry to MY (Qualifying Financial Year 2022-2023) and for continuation to MY 2024-25, (Please Refer Co Circular)

■ Club Members should undergo training at ZTC/STC or at any approved training institutes.

■ **Relaxation Clause** (*However, Relaxation in Renewal Commission & First Year Commission is allowed as follows) :

■ A Shortfall of First Year Commission may be condoned up to 50%, provided it is compensated with the same percentage increase in Renewal Commission.

■ A Shortfall of Renewal Commission may be condoned up to 100%, provided it is compensated with the same percentage increase in First Year Commission.

■ **Relaxation in fulfillment of qualifying criteria:** An agent who has completed the age of 60 years or more and has been a CM's or ZM's Club member continuously for the last 10 years would be exempted from escalation clause for the pupose of continuation in the respective club. for agents who have qualified for exemption as per above conditions, the continuation criteria would be the criterial of the last qualifying year (i.e. prior to membership year from which exemption has been granted.

■ **Credit for revived policies:** Allowed credit of 'lives revived' in arriving at 'Net Number of lives'. Revival should be done on or before 31st March and the same should be intimated within 2 months (in Apr or May)

■ **For existing Club Member Agents:**

- a) If the lapse > 15% (no rounding off) – No disincentive
- b) If lapse > 15% consecutive in the next year – No Office Allowance & Convention
- c) If lapse > 15% consecutive for the 3rd year – Club-membership ceases
- d) If lapse > 15% even for a year, the agent will be monitored and no fresh advances for conveyance, housing etc shall be sanctioned

■ **In case of failure to comply with the club rules on net no of lives :** There will be a relaxation for one time if the agent is continuous in the same club for 5 years and twice if continuous for 10 years and the membership will be treated as continued for

BENEFITS TO CLUB MEMBERS

No	Particulars	CM	ZM	DM	BM
1.	Office allowance (50% of actual expenses or 7.5 % of last year's total commission)	35000	22000	12000	1000
2.	Sales promotional gift items	3000-10000	2000	1000	500
3.	Festival Advance (max)	20000	20000	20000	15000
4.	Certificates on (entry & continuation)	Yes	Yes	Yes	Yes
5.	Letter heads & envelopes	1000	750	500	300
6.	Visiting Cards	250	200	150	100
7.	Travelling Expenses (Railway Fare)	Econ Air Fare II Tier AC / III Tier AC	I Class/ II Tier AC / III Tier AC /	I Class II Class	I Class II Class
8.	Daily Allowance (A City)	800	700	500	375
	(B City)	700	600	375	275
	(C City)	600	500	300	225
9.	Out of pocket expenses conventions(outstations)	8000	4500	600	300
10.	Housing Loan* (int @5.00%)	18.50 lacs	11.25 lacs	9.00 lacs	Nil
	Extended loan (@ 9.5%)	21.50 lacs	13.75 lacs	11.00 lacs	NIL
11.	Interest Free Vehicle Adv 4 Wheeler advance	2/4 Wheeler 9 lacs	2/4 Wheeler 7 lacs	2 Wheeler -	2 Wheeler -
12.	Computer Advance	Yes (1 Lac)	No	No	No
13.	Interest free Advance for purchase of office equipment*	Yes	Yes	Yes	Yes
14.	Telephone : Landline / Mobile Rental / call Charges - Max	6000	4000	2400#	1800#
15.	Group Insurance	4,00,000	2,00,000	1,10,000	55,000
16.	Group Mediclaim Insurance	5,00,000	3,50,000	2,50,000	2,00,000
17.	Samwardhan Pension Scheme	14000	-	-	-
18.	Additional Office allowance for maintaining personal Computer @ 5.5% of total commission in excess of Rs. 1,85,000/- (Rs. 10,000/- Max per annum) (bills to be submitted)	Yes Rs 10000	Rs. 5,000 (if Premium Point is maintained)	Rs. 3,000 (if Premium Point is maintained)	No
19.	Yogakshema Complimentary copy	Yes	Yes	No	No
20.	Attestation of Age Proofs (SSC & above)	Yes	Yes	No	No
21.	Policy holders attestation (Claimants sign / Thumb Imp)	Yes	Yes	Yes	No
22.	MHR (Sum Assured)	100 lacs	60 lacs	40 lacs	20 lacs
23.	LIC Guest House Facility	Yes	Yes	Yes	Yes
24.	Education Allowance	7 Lacs	6 Lacs		

* conditions apply # Mobile Only

Why LIC? Power that speaks for itself

67 years of trust

Policies issued
2.04 Cr

First Year premium income
₹2,31,899 Cr

Policies market share
71.76%

* Financial year as per LIC report, 2022-23




1st

World's Number 1 Strongest Life Insurance Brand

Source: A.M. Best, Global Vantage, 2022

3rd

Amongst Largest Indian Companies

Source: Fortune India, December-2022

3rd

Amongst Top 15 Companies Listed by Business World

Source: Business World, 2022

4th

Largest Insurer in the World

Source: A.M. Best, Global Vantage, 2022



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- Guaranteed Solutions for fulfilling the DREAMS of your kids
- Participate in Indian Growth Story, through LIC's ULIPs
- GST Exemption Specially for NRIs
- Additional Benefits to existing LIC customers
- One Time as well as Regular Premium Payment options
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is the only institution with a sovereign guarantee.

So, investing in LIC means your money is

100% SAFE



9th

Amongst India's 1000 Most Trusted Brands

Source: Euromonitor International, 2022

11th

Amongst Most Valuable Indian Brands

Source: World Brand, 2021

23rd

Amongst World's Strongest Brands 2024

Source: Global Brand Strength Index, 2024

98th

The only Indian Company in Top 100 Among Fortune 500 Companies

Source: Fortune Global 500, September 2023

*With you every moment
Why go any where else?*