

सशक्तिकरण  
ऊर्जा संचार  
निरंतर विस्तार

EMPOWER  
ENERGIZE  
EXPAND

## Plan 883



Har Pal Aapke Saath

# LIC's Jeevan Utsav Single Premium (Plan No.883)

Non-Par, Non-Linked, Individual, Savings,  
Whole Life Insurance Plan

**\*\*This material is for training purpose and internal circulation only**

## USP

- **One time investment with attractive Guaranteed Additions**
- **Investment options available for age ranging from 30 days to 65 years**
- **Guaranteed Income for life starting from age 18 Years to 100 Years**
- **Flexi income benefit: Option to defer and accumulate the income at an attractive interest rate of 5.5% p.a Compounding Yearly**
- **Flexibility to withdraw the deferred income**
- **Attractive High Sum Assured Rebate**
- **Additional Liquidity through Loan**



## Option I- Regular Income Benefit

- **Survival Benefit:** 10% of Basic Sum Assured payable at the end of each policy year after Guaranteed Addition Period is over
- **Death Benefit/ Maturity Benefit :** Higher of Basic Sum Assured OR 1.25 times of Tabular Single Premium + Guaranteed Additions

Guaranteed Addition Period	Benefit Start year
7 years	8 <sup>th</sup> Policy year
8 years	9 <sup>th</sup> Policy year
9 years	10 <sup>th</sup> Policy year
10 years	11 <sup>th</sup> Policy year
11 years	12 <sup>th</sup> Policy year

Guaranteed Addition Period	Benefit Start Year
12 years	13 <sup>th</sup> Policy year
13 years	14 <sup>th</sup> Policy year
14 years	15 <sup>th</sup> Policy Year
15 years	16 <sup>th</sup> Policy Year
16 years	17 <sup>th</sup> Policy Year
17 years	18 <sup>th</sup> Policy Year

## Option II- Flexi Income Benefit

- **Survival Benefit:** 10% of Basic Sum Assured payable at the end of each policy year after Guaranteed Addition Period is over and shall be deferred & accumulated @5.5%p.a compounding yearly
- **Death Benefit:** Higher of Basic Sum Assured OR 1.25 times of Tabular Single Premium + Guaranteed Additions + Accumulated value of Survival Benefit and not withdrawn
- **Maturity Benefit:** Higher of Basic Sum Assured OR 1.25 times of Tabular Single Premium + Guaranteed Additions + Accumulated value of Survival Benefit and not withdrawn



## Guaranteed Addition Period

### Guaranteed Addition Period 7 Years to 17 Years

Minimum Age at Entry (Completed)	Guaranteed Additions Period (in Years)
30 days	17
1 Years	16
2 Years	15
3 Years	14
4 Years	13
5 Years	12
6 Years	11
7 Years	10
8 Years	9
9 years	8
10 years	7

**Guaranteed Additions shall accrue @ Rs 40 per thousand Basic Sum Assured during the Guaranteed Addition Period.**

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## Eligibility Conditions



Minimum Age at Entry	30 days	
Maximum Age at Entry	65 years (NBD)	
Minimum age on due date of First Regular/Flexi Income Benefit	18 Years (Completed)	
Premium Paying Term	Single Premium	
Age at Maturity	100 Years	
Policy Term	(100-Age at Entry) Years	
Minimum Basic Sum Assured	Rs 5,00,000/-	
Maximum Basic Sum Assured	No Limit	
Basic Sum Assured Multiples	Basic Sum Assured Range	Basic Sum Assured Multiples
	Rs 5,00,000 to Rs 24,50,000	Rs 25,000
	Above Rs 24,50,000	Rs 50,000



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## EXAMPLES –REGULAR INCOME BENEFIT



हम पैसा आपके साथ

AGE	GA PERIOD	BSA ( in Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT ( + GA amount)	MATURITY BENEFIT
25	10	10.00	808650	40000	100000	1022063+GA	1422063
35	10	10.00	808650	40000	100000	1022063+GA	1422063
45	10	10.00	811150	40000	100000	1022063+GA	1422063

AGE	GA PERIOD	BSA ( in Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT ( + GA amount)	MATURITY BENEFIT
25	17	10.00	532900	40000	100000	1000000+GA	1680000
35	17	10.00	538200	40000	100000	1000000+GA	1680000
45	17	10.00	557750	40000	100000	1000000+GA	1680000



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## EXAMPLES – FLEXI INCOME BENEFIT



AGE	GA PERIOD	BSA ( In Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT ( + GA amount)	MATURITY BENEFIT	Accumulated Value (20 yrs)
25	10	10.00	808650	40000	100000	1022063+GA	1422063	3486831
35	10	10.00	808650	40000	100000	1022063+GA	1422063	3486831
45	10	10.00	811150	40000	100000	1022063+GA	1422063	3486831
AGE	GA PERIOD	BSA ( In Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT ( + GA amount)	MATURITY BENEFIT	Accumulated Value(20 yrs)
25	17	10.00	532900	40000	100000	1000000+GA	1680000	3486831
35	17	10.00	538200	40000	100000	1000000+GA	1680000	3486831
45	17	10.00	557750	40000	100000	1000000+GA	1680000	3486831

SB – Flexi Benefit deferred and accumulated @ 5.5% p.a. compounding yearly. Benefit to be paid along with Surrender/Death/Maturity



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## Optional Rider Benefits



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**LIC's Accidental Death and Disability Benefit Rider**

**And**

**LIC's New Term Assurance Rider**

# Settlement Options

## Maturity Benefit:-

- Maturity benefit in installments for a period of 5/10/15 years
- Subject to Minimum Installment Amount
- To be exercised at least 3 Months before Maturity
- If withdrawal from Settlement is opted, Life Assured can commute the balance outstanding installments.
- During installment payments, on death of Life Assured, nominee will continue to receive the installments, no alteration will be allowed.



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## Settlement Options



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### Settlement Option (For Maturity Benefit/Death Benefit in Installments):

Mode of Installment payment	Minimum Installment amount
Monthly	Rs. 5,000/-
Quarterly	Rs. 15,000/-
Half-Yearly	Rs. 25,000/-
Yearly	Rs. 50,000/-

## Settlement Options

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Mode of Installment payment	Minimum Installment amount
Monthly	Rs. 5,000/-
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## Rebate for High Basic Sum Assured



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### Rebate on tabular premium per Rs 1000 Basic Sum Assured

Age at Entry	Basic Sum Assured (in Rs)			
	5,00,000 to 9,75,000	10,00,000 to 24,50,000	25,00,000 to 49,50,000	50,00,000 & above
0 to 20 years	Nil	11.00	19.00	21.00
21 to 40 years	Nil	9.00	15.00	18.00
41 to 55 years	Nil	6.50	12.00	13.00
56 to 65 years	Nil	5.00	9.00	10.00

## Incentives for Existing Policyholders

Category of Policyholder	Rebate (per Rs 1000 Basic Sum Assured)	
<p>Existing Policyholders having policy matured within 1 year before registration of proposal OR Purchased by Nominee/Beneficiary of deceased Policyholder where date of death is within 1 year of registration of proposal OR Purchased by existing policyholder having in-force policy.</p>	Guaranteed Addition Period (in Years)	Per Rs 1000 BSA
	7 to 9	0.80
	10 to 14	0.90
	15 to 17	1.00



## Surrender/Loan

### Surrender:-

Can be surrendered at any time during the Policy Term subject to encashment of the cheque

### Loan:-

Loan: Allowed within the Surrender Value

Can be availed after 3 months from the completion of the policy

# Commission Payable

**Commission to Agents & Other Intermediaries**

**2% of Single Premium**



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# Thank You

**For further details:**

**Refer to LIC's Jeevan Utsav Single Premium Plan sales brochure**

**Meet your LIC Agent or visit [www.licindia.in](http://www.licindia.in)**

**Central Office, Marketing Dept.**