

सशक्तिकरण
ऊर्जा संचार
निरंतर विस्तार

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Plan 883



Har Dal Aapke Saath

LIC's Jeevan Utsav Single Premium (Plan No.883)

Non-Par, Non-Linked, Individual, Savings,
Whole Life Insurance Plan

**This material is for training purpose and internal circulation only

USP

- **One time investment with attractive Guaranteed Additions**
- **Investment options available for age ranging from 30 days to 65 years**
- **Guaranteed Income for life starting from age 18 Years to 100 Years**
- **Flexi income benefit: Option to defer and accumulate the income at an attractive interest rate of 5.5% p.a Compounding Yearly**
- **Flexibility to withdraw the deferred income**
- **Attractive High Sum Assured Rebate**
- **Additional Liquidity through Loan**

Option I- Regular Income Benefit

- **Survival Benefit:** 10% of Basic Sum Assured payable at the end of each policy year after Guaranteed Addition Period is over
- **Death Benefit/ Maturity Benefit :** Higher of Basic Sum Assured OR 1.25 times of Tabular Single Premium + Guaranteed Additions

Guaranteed Addition Period	Benefit Start year
7 years	8 th Policy year
8 years	9 th Policy year
9 years	10th Policy year
10 years	11 th Policy year
11 years	12 th Policy year

Guaranteed Addition Period	Benefit Start Year
12 years	13 th Policy year
13 years	14 th Policy year
14 years	15 th Policy Year
15 years	16 th Policy Year
16 years	17 th Policy Year
17 years	18 th Policy Year

Option II- Flexi Income Benefit

- **Survival Benefit:** 10% of Basic Sum Assured payable at the end of each policy year after Guaranteed Addition Period is over and shall be deferred & accumulated @5.5% p.a compounding yearly
- **Death Benefit:** Higher of Basic Sum Assured OR 1.25 times of Tabular Single Premium + Guaranteed Additions + Accumulated value of Survival Benefit and not withdrawn
- **Maturity Benefit:** Higher of Basic Sum Assured OR 1.25 times of Tabular Single Premium + Guaranteed Additions + Accumulated value of Survival Benefit and not withdrawn

Guaranteed Addition Period

Guaranteed Addition Period 7 Years to 17 Years

Minimum Age at Entry (Completed)	Guaranteed Additions Period (in Years)
30 days	17
1 Years	16
2 Years	15
3 Years	14
4 Years	13
5 Years	12
6 Years	11
7 Years	10
8 Years	9
9 years	8
10 years	7

Guaranteed Additions shall accrue @ Rs 40 per thousand Basic Sum Assured during the Guaranteed Addition Period.

Eligibility Conditions

Minimum Age at Entry	30 days	
Maximum Age at Entry	65 years (NBD)	
Minimum age on due date of First Regular/Flexi Income Benefit	18 Years (Completed)	
Premium Paying Term	Single Premium	
Age at Maturity	100 Years	
Policy Term	(100-Age at Entry) Years	
Minimum Basic Sum Assured	Rs 5,00,000/-	
Maximum Basic Sum Assured	No Limit	
Basic Sum Assured Multiples	Basic Sum Assured Range	Basic Sum Assured Multiples
	Rs 5,00,000 to Rs 24,50,000	Rs 25,000
	Above Rs 24,50,000	Rs 50,000

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EXAMPLES -REGULAR INCOME BENEFIT



AGE	GA PERIOD	BSA (in Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT (+ GA amount)	MATURITY BENEFIT
25	10	10.00	808650	40000	100000	1022063+GA	1422063
35	10	10.00	808650	40000	100000	1022063+GA	1422063
45	10	10.00	811150	40000	100000	1022063+GA	1422063

AGE	GA PERIOD	BSA (in Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT (+ GA amount)	MATURITY BENEFIT
25	17	10.00	532900	40000	100000	1000000+GA	1680000
35	17	10.00	538200	40000	100000	1000000+GA	1680000
45	17	10.00	557750	40000	100000	1000000+GA	1680000

EXAMPLES – FLEXI INCOME BENEFIT

AGE	GA PERIOD	BSA (In Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT (+ GA amount)	MATURITY BENEFIT	Accumulated Value (20 yrs)
25	10	10.00	808650	40000	100000	1022063+GA	1422063	3486831
35	10	10.00	808650	40000	100000	1022063+GA	1422063	3486831
45	10	10.00	811150	40000	100000	1022063+GA	1422063	3486831
AGE	GA PERIOD	BSA (In Lakhs)	SINGLE PREMIUM	GA AMOUNT	SB	DEATH BENEFIT (+ GA amount)	MATURITY BENEFIT	Accumulated Value(20 yrs)
25	17	10.00	532900	40000	100000	1000000+GA	1680000	3486831
35	17	10.00	538200	40000	100000	1000000+GA	1680000	3486831
45	17	10.00	557750	40000	100000	1000000+GA	1680000	3486831

SB – Flexi Benefit deferred and accumulated @ 5.5% p.a. compounding yearly. Benefit to be paid along with Surrender/Death/Maturity

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Optional Rider Benefits



LIC's Accidental Death and Disability Benefit Rider

And

LIC's New Term Assurance Rider

Settlement Options

Maturity Benefit:-

- **Maturity benefit in installments for a period of 5/10/15 years**
- **Subject to Minimum Installment Amount**
- **To be exercised at least 3 Months before Maturity**
- **If withdrawal from Settlement is opted, Life Assured can commute the balance outstanding installments.**
- **During installment payments, on death of Life Assured, nominee will continue to receive the installments, no alteration will be allowed.**

Settlement Options

Settlement Option (For Maturity Benefit/Death Benefit in Installments):

Mode of Installment payment	Minimum Installment amount
Monthly	Rs. 5,000/-
Quarterly	Rs. 15,000/-
Half-Yearly	Rs. 25,000/-
Yearly	Rs. 50,000/-

Settlement Options

Settlement Option (For Maturity Benefit/Death Benefit in Installments):

Mode of Installment payment	Minimum Installment amount
Monthly	Rs. 5,000/-
Quarterly	Rs. 15,000/-
Half-Yearly	Rs. 25,000/-
Yearly	Rs. 50,000/-

Rebate for
High Basic Sum Assured

Rebate on tabular premium per Rs 1000 Basic Sum Assured

Age at Entry	Basic Sum Assured (in Rs)			
	5,00,000 to 9,75,000	10,00,000 to 24,50,000	25,00,000 to 49,50,000	50,00,000 & above
0 to 20 years	Nil	11.00	19.00	21.00
21 to 40 years	Nil	9.00	15.00	18.00
41 to 55 years	Nil	6.50	12.00	13.00
56 to 65 years	Nil	5.00	9.00	10.00

Incentives for Existing Policyholders

Category of Policyholder	Rebate (per Rs 1000 Basic Sum Assured)	
Existing Policyholders having policy matured within 1 year before registration of proposal OR Purchased by Nominee/Beneficiary of deceased Policyholder where date of death is within 1 year of registration of proposal OR	Guaranteed Addition Period (in Years)	Per Rs 1000 BSA
	7 to 9	0.80
	10 to 14	0.90
	15 to 17	1.00

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Surrender/Loan



Surrender:-

Can be surrendered at any time during the Policy Term subject to encashment of the cheque

Loan:-

Loan: Allowed within the Surrender Value

Can be availed after 3 months from the completion of the policy

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Commission Payable



Commission to Agents & Other Intermediaries

2% of Single Premium

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Thank You

For further details:

Refer to LIC's Jeevan Utsav Single Premium Plan sales brochure

Meet your LIC Agent or visit www.licindia.in

Central Office, Marketing Dept.